

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203
WINNETKA – NORTHFIELD, ILLINOIS**

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TO: Linda Yonke
Members of the Board of Education

FROM: Cheryl L. Witham

DATE: March 14, 2015

SUBJECT: Budget Status Report – Q3 FY 2015

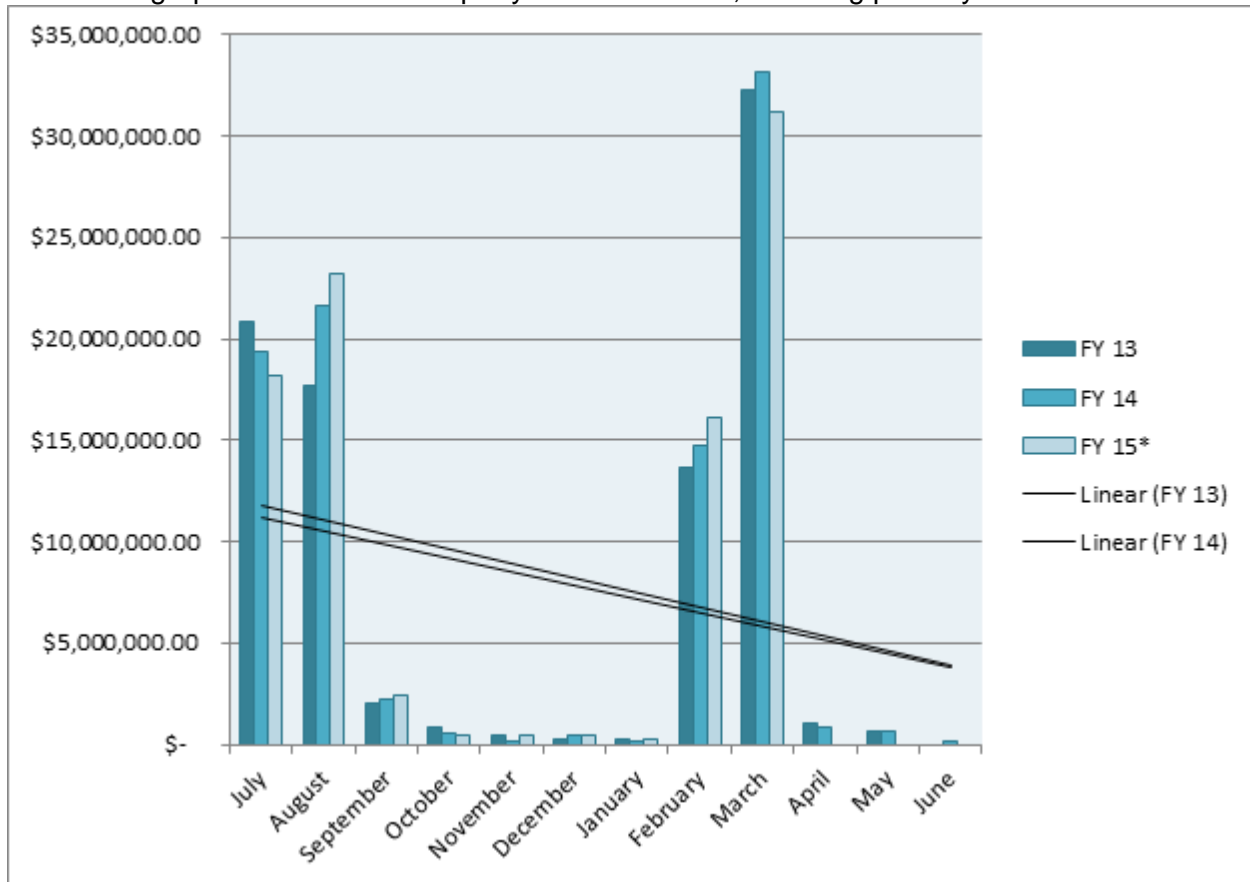
This report is a commentary on the FY 2015 Budget, using preliminary, unaudited cash basis Financial Statements of the District, and made by comparing revenues and expenditures through March 31, 2015 to revenues and expenditures through March 31, 2014.

REVENUES

Total Operating Fund Revenues collected thus far is \$96,279,857 or 94.78% of the total budget. Last year at this time we had collected \$94,724,447 or 95.18% of the Operating Fund Revenues. Property taxes represent 92.8% of the District's Operating Revenue collections thus far. The District has received 96.8% of the expected levy in FY 2015, which is highly correlated to the previous two fiscal years. The Office of the Cook County Treasurer has for the last three years (including FY 15) been on-time with its disbursement of Property Taxes. Historically, the District receives the majority of the levy payments in July, August, February and March.

Property Tax Distribution by Month (%)	FY 14	FY 15
July / August (Combined)	44%	45%
February / March (Combined)	51%	51%
All Other Months	5%	4%
	100%	100%

The below graph illustrates the Property Tax distribution, including partial year FY 15.



Interest rates remain at historically low levels. The District's investment strategy consists mainly of Certificates of Deposit (CDs,) and deposits in Special Deposit Accounts (SDAs) administered by PMA. These deposits are liquid, but still interest-bearing, while the CDs mature according to an investment schedule. The District has increased the percentage of the portfolio invested in Government Securities, which has slightly increased the rate of return. Interest income received to date is 105.9% of the FY 2015 Budget, due to the timing of maturities and the addition of the Winnetka Building Project investment portfolio. Actual Interest income collected by the end of this fiscal year for the all District funds excluding the Winnetka Building Project portfolio is expected to exceed the budget of \$350,983 by approximately \$50,000.

Bond proceeds related to the Winnetka Campus Project were received and invested in this quarter. The District invested these funds to mature according to the construction draw down schedule. The Winnetka Building Project investment portfolio includes Certificates of Deposits, Government Securities and Municipal Bonds. All of these funds will mature and be distributed as the project progresses.

Total Local Sources of Revenues collected fiscal year-to-date is 70.45% of the budget, which is \$4,176,299 of \$5,928,283, budgeted. This is \$1,342,350 higher than in the same period last fiscal year.

FY 15 Selected Local Revenue Sources	Budget	Actual	%
Student Fees	\$702,000	\$791,036	113%
MLI	\$975,000	\$910,356	93%
Bus Transportation	\$250,000	\$252,452	101%
Driver Education	\$55,000	\$45,342	82%
Building Rentals	\$170,000	\$56,968	34%
NTX	\$595,000	\$521,000	88%

- Student Fee bills (General Fee \$110 and Activity Fee \$80) and course fees for Driver Education were mailed to parents in August, rather than in October and November. Collections have been excellent.
- Mobile Learning Revenues in FY 15 have been correctly posted to the District as revenues
- New Trier Extension revenues are ahead of Budget for the period through March 31, 2015, based upon new classes added to the curriculum and new collection and accounting procedures.
- Rentals are behind budget with some disruption due to inclement weather. Collections are \$30,000 less than last year at this time. The District expects spring rentals to be normal. The overall collections are expected to be below budget by approximately \$70,000. The budget had been increased because we expected additional interest in the facilities, but that interest has not materialized.

Total Federal Revenue collections are 121.38% of Budget for FY 2015, with \$1,218,018 received thus far compared to \$626,755 received in the same period last fiscal year. However, the District received \$150,144 IDEA Room & Board payment relating to FY 14 in Q1.

Revenue received from State Sources total \$1,579,114, 61.21% of the Budget. Through the same period in FY 14, the District received \$2,231,754 which is an additional \$652,640. This is due to the later receipt of two Special Education categorical grants; Extraordinary and Personnel Reimbursement. The District expects these payments to be received by the end of fiscal 2015.

Below is a list of select State Sources of Revenue. After the Original Budget was developed the District received updated allocations (what the District expects to receive) versus the original budget projections;

FY 15 Seleted State Special Education Funding	Budget	Final State Allocation	FYTD Collections	% Collected
General State Aid	\$ 722,500.00	\$ 860,344.00	\$ 625,695.00	72.7%
Special Ed - Personnel	\$ 1,090,000.00	\$ 1,048,508.00	\$ 524,944.00	50.1%
Special Ed - Private	\$ 40,000.00	\$ 87,481.00	\$ 19,884.00	22.7%
Special Ed- Extraordinary	\$ 372,000.00	\$ 497,932.00	\$ 124,483.00	25.0%
Total	\$ 2,224,500.00	\$ 2,494,265.00	\$ 1,295,006.00	51.9%

The General State Aid budget estimate was based upon Governor Quinn's Recommended Budget, but was subsequently restored to 100% of the claim. Special Ed funding from Extraordinary and Private was restored to 100% allocation, while Personnel was reduced by 4% due to new rule changes that limit the reimbursement. Recently, the state has advised Districts that the funding will be reduced by approximately 2.5% across the board for this budget year.

EXPENDITURES

Education Fund

Total expenditures in the Education Fund are currently within budget through Q3. In dollar terms, actual expenditures in the Education Fund through March 31, 2015, versus actual expenditures through March 31, 2014, reflect an increase of \$2,423,233 or 4.44%.

Salaries

Salary expenditures in the Education Fund are within budget. The actual salaries expenditures through the third quarter (\$38,186,832 in FY 14, and \$38,828,178 in FY 15) indicate an increase of \$641,345, or 1.68%.

Employee Benefits

Employee benefits expenditures in the Education Fund are within budget, with 76.0% of the budget expended through March 31, 2015. Employee benefits through March 31, 2015, were \$6,823,074 compared to last year's expenditures of \$6,596,845. This is a net change year over year of 3.4%, and is within District budgets based upon faculty salary increases and the 3.9% projection increase for health insurance.

Purchased Services

Purchased services expenditures in the Education Fund are within budget. Expenditures through March 31, 2015 were \$3,664,093, which is 80.9% of the \$4,527,480 budget. The District has expended more this year for the lease of parking spaces, PMA consulting fees, and technology maintenance contracts. In addition, two staff positions were vacant in the technology department networking division and contract services were utilized in lieu of salaries during the transition. The District adequately budgeted for combined Workers Comp and Liability insurance premiums increases of \$90,341 (\$627,994 in FY 15 and \$537,653 in FY 14.)

Supplies

Supplies expenditures in the Education Fund are within budget. The actual supply expenditures through March 31, 2015 were \$2,591,067, which is 66.67% of the budget. This is decrease in actual spending of 2.88%, or \$76,924 compared to the same period last year. The majority of the reduction in spending year-over-year relates to the software expenses including Skyward (\$200,000). Meeting expenses are also lower this year (\$25,000). This is offset by additional spending in Instructional Supplies and textbooks (\$125,000).

Capital Outlay

Capital outlay expenditures in the Education Fund are currently below budget. Capital Outlay expenditures of \$2,068,822 or 77.4% of the \$2,673,281 budget have been expended through March 31, 2015. The Mobile Learning Initiative for student purchases is complete for FY 15. The Audio/Visual Classroom Upgrades have not been completed as we access the new configurations developed during the Winnetka Campus Building Project.

Dues/Fees/Tuition

Dues/Fees and Tuition expenditures in the Education Fund are on budget. Actual expenditures through March 31, 2015 of \$3,027,376 represent 68.78% of the budget of \$4,401,825. Last year, we had expended 75.57% of the budget for the same period.

Below is a status update of the District's Special Education tuition (primarily payments to NSSEO and NSSD) and Private facilities (both tuition, and residential Room and Board.) The District is estimating that if our current outplaced population remains stable, we will come in under budget.

Special Education Expenditures	FY 14 Budget	Actual	%	FY 15 Budget	Actual	%
Private Tuition	\$831,000	\$661,899	80%	\$940,000	\$987,998	105%
Private Room & Board	\$540,000	\$630,181	117%	\$1,450,000	\$690,419	48%
Special Ed Tuition	\$1,321,800	\$1,136,065	86%	\$1,600,000	\$1,130,672	71%
	<u>\$2,692,800</u>	<u>\$2,428,145</u>	<u>90%</u>	<u>\$3,990,000</u>	<u>\$2,809,088</u>	<u>70%</u>

Operations and Maintenance Fund

The Operations and Maintenance actual expenditures of \$8,200,025 through March 31, 2015 include the transfer of \$3,000,000 of reserves to the Winnetka Building Project Fund. The original budget for the transfer was \$1,100,000 which reflected the cost of the professional services for architectural service if the referendum did not pass. Total expenditures represent 91.35% of the \$8,976,335 budget. In comparison, the District expended \$4,953,313 through March 31, 2015. Capital Projects such as the upgrade of the Northfield HVAC Control System is yet to begin.

Transportation Fund

Transportation Fund expenditures are within budget, with \$1,207,018, or 59% of the budget of \$2,045,181 expended through March 31, 2015. Regular transportation for after school shuttles is less on a monthly basis than last year for a difference of approximately \$40,000. For Special Education transportation there is a one month delay in payment of \$20,000 for this year. The District has purchased three vehicles as part of the replacement cycle which is an additional \$83,200 increase in Capital Expenditures over FY 14.

IMRF Fund

The IMRF Fund expenditures are within budget, with \$2,235,943, or 66.6% of the budget of \$3,357,815. The District's IMRF contribution rate for calendar year 2015 is now 9.08%, a reduction of 0.82% from calendar year 2014, (9.9%.) Based upon this change, the District is highly confident we will be within budget at year-end.

Debt Service Fund

The District makes principal and interest payments from the Debt Service Fund for our lease and bond obligations. It is important to note that payments are made according to our Debt Schedule, which makes Fiscal Year comparisons of little analytical value (78.7% expended this year, versus 61.2% for FY 14.) This specific example is due to the first principal payment of \$475,000 made for the \$4,150,000 General Obligation issued in 2014. The District will be within budget at year-end.

Capital Projects Fund

The Capital Projects Fund is being used for the expenditures relating to ADA work at the Northfield Campus. Additional expenditures were paid in April. This project will be within budget.

Winnetka Building Project Fund

This fund is a sub-set of the Capital Projects Fund. It will be reported as a separate fund for management purposes to easily track the project and to segregate the bond proceeds.

New Trier Extension

This program is a subset of the Education Fund, and is currently showing an operating surplus of \$81,585, through March 31, 2015. This is due to increased registrations, more classes including a new Wrestling program and expansion of the Rowing program, and lower salary and benefits expenditures. In addition, the quarterly transfer from the activity funds included prior year amounts of an additional \$46,000. For the same period in FY 14, the program had a net deficit of \$69,245.

If you have any questions, please feel free to contact me.

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203
WINNETKA – NORTHFIELD, ILLINOIS**

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TO: Linda Yonke
Cheryl Witham
Members of the Board of Education

FROM: Chris Wildman

DATE: April 7, 2015

SUBJECT: Treasurer's Report for March 2015

Attached are the following reported for the month of March 2015:

Description

2014-15 Fiscal Year Cash Flow Statement
2013-14 Fiscal Year Cash Flow Statement
2012-13 Fiscal Year Cash Flow Statement
Financial Statement – March 2015
Cash and Investments Report
March Investment Report
Graph
Quarterly Revenue Report
Quarterly Expenditures Report
New Trier Extension

NEW TRIER SCHOOL DISTRICT 203
FISCAL YEAR CASH FLOW STATEMENT
2014 - 2015

(IN THOUSANDS)

	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	<u>Oct-14</u>	<u>Nov-14</u>	<u>Dec-14</u>	<u>Jan-15</u>	<u>Feb-15</u>	<u>Mar-15</u>	<u>Apr-15</u>	<u>May-15</u>	<u>Jun-15</u>
BEGINNING CASH BALANCE	91,099	104,318	120,216	116,725	107,259	98,528	91,663	83,512	94,261	107,904	-	-
RECEIPTS												
EDUCATION FUND												
LOCAL	15,274	17,791	4,898	988	403	706	264	13,845	18,282			
STATE	14	78	86	79	83	499	99	175	344			
FEDERAL	95	29	-	110	31	152	18	782	-			
INTEREST	2	47	35	45	27	20	10	34	32			
EDUCATION FUND TOTAL	<u>15,385</u>	<u>17,945</u>	<u>5,019</u>	<u>1,222</u>	<u>544</u>	<u>1,376</u>	<u>390</u>	<u>14,836</u>	<u>18,659</u>			
OPERATIONS AND MAINTENANCE	1,576	1,528	455	229	35	92	209	1,416	2,368			
DEBT SERVICES	640	702	205	15	14	16	9	578	1,100			
TRANSPORTATION	245	501	79	28	6	111	4	223	527			
IMRF/FICA	667	731	213	17	16	17	10	603	1,217			
CAPITAL PROJECTS	-	-	-	0	0	0	403	0	0			
WORKING CASH	-	3	2	1	1	1	0	2	1			
LIFE SAFETY	-	-	-	0	-	0	0	0	0			
TOTAL RECEIPTS	<u>18,513</u>	<u>21,410</u>	<u>5,974</u>	<u>1,513</u>	<u>615</u>	<u>1,614</u>	<u>1,026</u>	<u>17,658</u>	<u>23,873</u>			
EXPENDITURES												
EDUCATION FUND	(3,783)	(3,562)	(7,506)	(7,152)	(7,714)	(6,270)	(7,705)	(8,608)	(6,375)			
OPERATIONS AND MAINTENANCE	(591)	(653)	(727)	(625)	(409)	(483)	(625)	(579)	(3,507)			
DEBT SERVICES	-	(20)	-	(2,140)	(517)	(744)	(1)	(1)	-			
TRANSPORTATION	(120)	(193)	(68)	(209)	(25)	(231)	(128)	(6)	(23)			
IMRF/FICA FUND	(180)	(166)	(267)	(269)	(334)	(258)	(200)	(501)	(264)			
CAPITAL PROJECTS	(620)	(918)	(897)	(573)	(346)	(492)	(494)	-	(60)			
WORKING CASH	-	-	-	-	-	-	-	-	-			
LIFE SAFETY	-	-	-	(10)	(1)	-	(23)	(7)	-			
TOTAL EXPENDITURES	<u>(5,294)</u>	<u>(5,512)</u>	<u>(9,465)</u>	<u>(10,979)</u>	<u>(9,347)</u>	<u>(8,478)</u>	<u>(9,177)</u>	<u>(9,701)</u>	<u>(10,230)</u>			
ENDING CASH BALANCE	104,318	120,216	116,725	107,259	98,528	91,663	83,512	94,261	107,904			
DEDUCT WORKING CASH	(3,257)	(3,259)	(3,262)	(3,263)	(3,264)	(3,264)	(3,265)	(3,266)	(3,267)			
DEDUCT CAPITAL PROJECTS	(5,168)	(4,251)	(3,353)	(2,780)	(2,434)	(1,942)	(1,851)	(1,851)	(3,087)			
DEDUCT LIFE SAFETY	(429)	(429)	(430)	(420)	(419)	(419)	(396)	(389)	(383)			
AVAILABLE CASH BALANCE	<u>95,464</u>	<u>112,277</u>	<u>109,680</u>	<u>100,796</u>	<u>92,411</u>	<u>86,037</u>	<u>78,001</u>	<u>88,755</u>	<u>101,166</u>	-	-	-

NEW TRIER SCHOOL DISTRICT 203
FISCAL YEAR CASH FLOW STATEMENT
2013 - 2014
(IN THOUSANDS)

	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>
BEGINNING CASH BALANCE	84,060	99,719	117,271	111,811	104,303	93,638	87,722	81,198	88,052	119,087	113,999	104,105
<u>RECEIPTS</u>												
EDUCATION FUND												
LOCAL	16,254	18,184	1,867	521	403	1,102	174	12,391	28,109	796	586	642
STATE	391	93	75	85	113	589	79	121	453	506	85	392
FEDERAL	183	-	80	-	1	211	7	36	109	643	20	48
INTEREST	8	35	7	19	-	8	5	57	64	31	25	38
EDUCATION FUND TOTAL	16,836	18,312	2,029	625	517	1,910	265	12,605	28,735	1,976	716	1,120
OPERATIONS AND MAINTENANCE	1,693	1,669	174	221	27	100	220	1,166	2,502	334	262	25
DEBT SERVICES	711	796	80	21	6	15	5	541	1,217	33	24	943
TRANSPORTATION	262	383	29	7	202	5	2	201	564	105	9	188
IMRF/FICA	712	796	81	21	8	16	10	542	1,289	34	25	5
CAPITAL PROJECTS	-	-	-	-	-	-	226	-	4,262	-	10	200
WORKING CASH	-	1	-	-	-	-	-	2	3	1	1	2
LIFE SAFETY	1	-	-	-	-	-	2	-	-	-	-	-
TOTAL RECEIPTS	20,215	21,957	2,393	895	760	2,046	730	15,057	38,572	2,483	1,047	2,483
<u>EXPENDITURES</u>												
EDUCATION FUND	(3,657)	(3,240)	(6,809)	(7,356)	(7,728)	(6,884)	(6,298)	(7,167)	(6,361)	(6,294)	(8,308)	(13,500)
OPERATIONS AND MAINTENANCE	(561)	(612)	(700)	(538)	(489)	(484)	(505)	(485)	(581)	(529)	(482)	(662)
DEBT SERVICES	(54)	(23)	(3)	(3)	(2,688)	(3)	(3)	(23)	(4)	(183)	(1,592)	(3)
TRANSPORTATION	(117)	(49)	(65)	(148)	(203)	(167)	(130)	(136)	(152)	(217)	(191)	(180)
IMRF/FICA FUND	(167)	(150)	(261)	(272)	(314)	(264)	(262)	(298)	(257)	(259)	(319)	(429)
CAPITAL PROJECTS	-	-	-	-	-	-	(43)	(89)	(182)	(89)	(49)	(715)
WORKING CASH	-	-	-	-	-	-	-	-	-	-	-	-
LIFE SAFETY	-	(331)	(15)	(86)	(3)	(160)	(13)	(5)	-	-	-	-
TOTAL EXPENDITURES	(4,556)	(4,405)	(7,853)	(8,403)	(11,425)	(7,962)	(7,254)	(8,203)	(7,537)	(7,571)	(10,941)	(15,489)
ENDING CASH BALANCE	99,719	117,271	111,811	104,303	93,638	87,722	81,198	88,052	119,087	113,999	104,105	91,099
DEDUCT WORKING CASH	(3,245)	(3,246)	(3,245)	(3,247)	(3,247)	(3,245)	(3,245)	(3,245)	(3,253)	(3,253)	(3,245)	(3,245)
DEDUCT CAPITAL PROJECTS	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)
DEDUCT LIFE SAFETY	(1,035)	(1,036)	(1,034)	(1,034)	(1,034)	(1,034)	(1,034)	(1,034)	(1,037)	(1,037)	(1,034)	(1,034)
AVAILABLE CASH BALANCE	93,182	110,732	105,275	97,765	87,100	81,186	74,662	81,516	112,540	107,452	97,569	84,563

NEW TRIER SCHOOL DISTRICT 203
FISCAL YEAR CASH FLOW STATEMENT
2012 - 2013
(IN THOUSANDS)

	<u>Jul-12</u>	<u>Aug-12</u>	<u>Sep-12</u>	<u>Oct-12</u>	<u>Nov-12</u>	<u>Dec-12</u>	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>
BEGINNING CASH BALANCE	81,379	97,744	112,408	106,204	99,823	89,470	83,363	77,388	83,446	110,766	105,794	97,411
<u>RECEIPTS</u>												
EDUCATION FUND												
LOCAL	17,420	14,832	1,757	808	808	287	437	11,382	27,770	932	559	619
STATE	153	2	463	94	81	77	481	91	470	368	212	117
FEDERAL	93	4	74	-	47	-	1	30	436	45	78	358
INTEREST	11	17	36	50	62	28	12	22	34	54	33	16
EDUCATION FUND TOTAL	<u>17,677</u>	<u>14,855</u>	<u>2,330</u>	<u>952</u>	<u>998</u>	<u>392</u>	<u>931</u>	<u>11,525</u>	<u>28,710</u>	<u>1,399</u>	<u>882</u>	<u>1,110</u>
OPERATIONS AND MAINTENANCE	1,781	1,440	192	228	58	85	192	1,083	2,604	353	292	(178)
DEBT SERVICES	786	667	82	34	21	9	9	500	1,186	41	24	1,074
TRANSPORTATION	282	240	104	13	226	13	93	184	541	105	9	20
IMRF/FICA	836	648	76	33	21	11	11	500	1,182	41	24	3
CAPITAL PROJECTS	-	-	-	-	200	-	548	-	-	-	254	(47)
WORKING CASH	1	1	1	2	3	1	1	1	2	2	1	-
LIFE SAFETY	1	2	-	-	-	-	1	-	-	-	1	-
TOTAL RECEIPTS	<u>21,364</u>	<u>17,853</u>	<u>2,785</u>	<u>1,262</u>	<u>1,527</u>	<u>511</u>	<u>1,786</u>	<u>13,793</u>	<u>34,225</u>	<u>1,941</u>	<u>1,487</u>	<u>1,982</u>
<u>EXPENDITURES</u>												
EDUCATION FUND	(4,026)	(2,262)	(6,783)	(6,406)	(7,514)	(5,688)	(6,631)	(6,782)	(6,018)	(6,006)	(7,785)	(13,456)
OPERATIONS AND MAINTENANCE	(568)	(669)	(542)	(677)	(505)	(488)	(677)	(519)	(463)	(465)	(508)	(557)
DEBT SERVICES	(191)	(24)	(3)	(3)	(3,405)	(3)	(3)	(20)	(7)	(3)	(1,035)	(3)
TRANSPORTATION	(46)	(26)	(101)	(174)	(150)	(154)	(133)	(107)	(159)	(124)	(217)	(259)
IMRF/FICA FUND	(161)	(152)	(255)	(255)	(298)	(251)	(261)	(299)	(255)	(256)	(316)	(421)
CAPITAL PROJECTS	(7)	(7)	(897)	(128)	(1)	-	(8)	-	-	-	-	(518)
WORKING CASH	-	-	-	-	-	-	-	-	-	-	-	-
LIFE SAFETY	-	(49)	(408)	-	(7)	(34)	(48)	(8)	(3)	(59)	(9)	(119)
TOTAL EXPENDITURES	<u>(4,999)</u>	<u>(3,189)</u>	<u>(8,989)</u>	<u>(7,643)</u>	<u>(11,880)</u>	<u>(6,618)</u>	<u>(7,761)</u>	<u>(7,735)</u>	<u>(6,905)</u>	<u>(6,913)</u>	<u>(9,870)</u>	<u>(15,333)</u>
ENDING CASH BALANCE	97,744	112,408	106,204	99,823	89,470	83,363	77,388	83,446	110,766	105,794	97,411	84,060
DEDUCT WORKING CASH	(3,229)	(3,230)	(3,231)	(3,233)	(3,236)	(3,237)	(3,238)	(3,239)	(3,229)	(3,229)	(3,229)	(3,229)
DEDUCT CAPITAL PROJECTS	(2,859)	(2,853)	(1,956)	(1,828)	(2,028)	(2,028)	(2,568)	(2,568)	(2,866)	(2,866)	(2,866)	(2,866)
DEDUCT LIFE SAFETY	(1,775)	(1,728)	(1,320)	(1,319)	(1,312)	(1,279)	(1,231)	(1,223)	(1,768)	(1,768)	(1,768)	(1,768)
AVAILABLE CASH BALANCE	<u>89,881</u>	<u>104,597</u>	<u>99,697</u>	<u>93,443</u>	<u>82,894</u>	<u>76,819</u>	<u>70,351</u>	<u>76,416</u>	<u>102,903</u>	<u>97,931</u>	<u>89,548</u>	<u>76,197</u>

NEW TRIER SCHOOL DISTRICT 203
Treasurer's Report
Unaudited Preliminary Cash Basis
March 31, 2015

	BEGINNING BALANCE	RECEIPTS	PAYROLL	EXPENDITURES	AUDIT ADJUST., JOURNAL ENTRIES, BOND PAYMENTS	ENDING BALANCE
Education	71,730,409.93	18,658,679.88	(5,716,071.67)	(626,282.01)	(32,132.23)	84,014,603.90
Operations and Maintenance	\$9,480,224.78	2,368,361.60	(411,053.63)	(3,096,681.51)		\$8,340,851.24
Debt Services	\$736,941.60	1,099,780.24	-	-		\$1,836,721.84
Transportation	\$2,817,882.47	527,474.65	(5,832.55)	(17,621.94)		\$3,321,902.63
IMRF/FICA	\$2,698,391.25	1,217,399.87	(263,901.15)	-		\$3,651,889.97
Capital Projects	\$3,147,272.62	159.40	-	(59,967.56)		\$3,087,464.46
Working Cash	\$3,266,082.62	1,375.25	-	-		\$3,267,457.87
Life Safety	\$383,438.46	2.17	-			\$383,440.63
Total	\$94,260,643.73	23,873,233.06	(6,396,859.00)	(3,800,553.02)	(32,132.23)	\$107,904,332.54
Winnetka Building Project	89,285,750.79	\$8,360,182.16	-	(269,436.34)	3,697.14	97,915,369.29
Total All Funds	\$183,546,394.52	32,233,415.22	(6,396,859.00)	(4,069,989.36)	(28,435.09)	\$205,819,701.83

New Trier High School District 203
Cash and Investments
March 31, 2015

	<u>Account Balance</u>	<u>% of Total</u>
Petty Cash		
Statement Balance	\$ 1,650.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 1,650.00</u>	0.00%
Harris ISDLAF Account (Liquid Gen and Max)		
Statement Balance	\$ 26,586,792.79	
Less: Outstanding Checks	\$ (3,577,077.17)	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 23,009,715.62</u>	11.18%
BMO Harris		
Statement Balance	\$ 8,825,677.36	
Less: Outstanding Checks	\$ (743,463.70)	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 8,082,213.66</u>	3.93%
First Bank		
Statement Balance	\$ 6,292,560.83	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 6,292,560.83</u>	3%
Chase		
Statement Balance	\$ 57.83	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 57.83</u>	0.00%
Harris ISDLAF Account (SDA, Series 10 Bonds, Liq 15 Bonds)		
Statement Balance	\$ 5,839,373.60	
Less: Outstanding Checks	\$ -	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 5,839,373.60</u>	2.84%
Harris ISDLAF Account (Winnetka Campus Project)		
Statement Balance	\$99,777,903.00	
Less: Outstanding Checks	\$ (1,862,533.71)	
Plus: Deposits in Transit	\$ -	
Adjusted	<u>\$ 97,915,369.29</u>	47.57%
Short Term Investments. Maturity date <1 year		
Statement Balance	\$ 34,966,491.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 34,966,491.00</u>	16.99%
Long Term Investments		
Statement Balance	\$ 29,712,270.00	
Less: Outstanding Checks	\$ -	
Plus Deposits in Transit	\$ -	
Adjusted	<u>\$ 29,712,270.00</u>	14.44%
Total Cash and Investments	\$ 205,819,701.83	100.00%
	\$ (97,915,369.29)	Winnetka Building Project
Net Total Cash and Investments	\$ 107,904,332.54	

CURRENT INVESTMENTS
FOR THE YEAR ENDING JUNE 30, 2015
AS OF MARCH 31, 2015

INSTITUTION	DATE	DATE	INT.	INV.	BANK	INVEST	GROSS	INT	NET
	PURCH.	MATURE	RATE	DAYS	YEAR	AMOUNT	INTEREST	FEE	INTEREST
<u>CERTIFICATE OF DEPOSITS</u>									
Citibank-IMMA Term -L (2015)	8/7/2014	4/1/2015	0.170%	237	365	6,700,000	7,395.70	0.00	7,395.70
Synovus Bank, GA	4/5/2013	4/6/2015	0.400%	731	365	249,000	1,995.00	0.00	1,995.00
Apple Bank, NY	4/10/2013	4/10/2015	0.400%	730	365	249,000	1,993.00	0.00	1,993.00
North Shore Community Bank	4/15/2014	4/15/2015	0.400%	365	365	500,000	2,000.00	0.00	2,000.00
North Shore Community Bank	4/15/2014	4/15/2015	0.400%	365	365	500,000	2,000.00	0.00	2,000.00
Washington Trust Bank, RI	4/15/2013	4/15/2015	0.355%	730	365	248,200	1,762.22	0.00	1,762.22
Wesbanco Bank, Inc, WV	4/15/2013	4/15/2015	0.347%	730	365	248,200	1,722.51	0.00	1,722.51
BMO Harris Bank	10/31/2013	4/30/2015	0.350%	546	365	1,002,406	5,248.21	0.00	5,248.21
Citibank-IMMA Term -L (2015)	8/7/2014	5/1/2015	0.170%	267	365	3,150,000	3,917.22	0.00	3,917.22
Citibank-IMMA Term -L (2015)	8/20/2014	5/1/2015	0.170%	254	365	1,803,400	2,133.45	0.00	2,133.45
TCF Natl Bank	11/6/2013	5/6/2015	0.450%	546	365	249,000	1,676.15	0.00	1,676.15
BOFI Federal Bank, San Diego, CA	8/7/2014	5/14/2015	0.200%	280	365	249,600	382.95	0.00	382.95
Pacific Enterprise Bank, Irvine CA	8/7/2014	5/14/2015	0.200%	280	365	249,600	382.95	0.00	382.95
Pacahontas State Bank, IA	8/7/2014	5/14/2015	0.200%	280	365	249,300	382.49	0.00	382.49
Sterling Savings Bank, WA	5/22/2013	5/22/2015	0.400%	730	365	249,000	1,993.00	0.00	1,993.00
The First, NA-Damariscotta, ME	8/20/2014	5/28/2015	0.170%	281	365	249,200	326.14	0.00	326.14
Bar Harbor Bank & Trust	8/20/2014	5/28/2015	0.170%	281	365	249,600	326.67	0.00	326.67
First Utah Bank, Salt Lake City	8/20/2014	5/28/2015	0.170%	281	365	249,500	326.54	0.00	326.54
Enerbank USA, Salt Lake City	8/20/2014	5/28/2015	0.170%	281	365	249,500	326.54	0.00	326.54
Pacific Commerce , LA, CA	8/20/2014	5/28/2015	0.170%	281	365	249,400	326.41	0.00	326.41
Orrstown Bank, Shippensburg, PA	8/20/2014	5/28/2015	0.170%	281	365	249,400	326.41	0.00	326.41
Wintrust-MaxSafe, IL	5/31/2013	5/29/2015	0.350%	728	365	1,000,000	6,980.00	0.00	6,980.00
Townebank Portsmouth, VA	5/31/2013	6/1/2015	0.400%	731	365	249,000	1,996.00	0.00	1,996.00
Bank of Houston, TX	6/7/2013	6/5/2015	0.350%	728	365	248,200	1,732.64	0.00	1,732.64
Founders Bank & Trust, MI	6/7/2013	6/5/2015	0.351%	728	365	248,200	1,738.19	0.00	1,738.19
Crestmark Bank, MI	6/7/2013	6/8/2015	0.450%	731	365	247,700	2,232.36	0.00	2,232.36
Western Alliance Bank, CA	8/27/2014	6/12/2015	0.170%	289	365	4,000,000	5,384.11	0.00	5,384.11
North Shore Community Bank-Wilmette	6/29/2012	6/12/2015	0.950%	1078	365	550,000	15,425.00	0.00	15,425.00
North Shore Community Bank-Wilmette	3/28/2013	6/30/2015	0.470%	824	365	1,000,000	10,600.00	0.00	10,600.00
North Shore Community Bank	2/14/2014	8/14/2015	0.550%	546	365	500,000	4,113.70	0.00	4,113.70
Harris Bank	8/24/2014	8/24/2015	0.200%	365	365	1,008,085	2,016.17	0.00	2,016.17
North Shore Community Bank	2/28/2014	8/28/2015	0.600%	546	365	1,000,000	8,975.34	0.00	8,975.34
North Shore Community Bank-Wilmette	3/29/2013	9/30/2015	0.500%	915	365	500,000	6,270.00	0.00	6,270.00
PrivateBank & TC Chicago	10/4/2013	10/5/2015	0.700%	731	365	249,000	3,490.78	0.00	3,490.78
Compass Bk Birmingham ALA	10/9/2013	10/9/2015	0.750%	730	365	249,000	3,735.00	0.00	3,735.00
North Shore Community Bank-Wilmette	5/15/2013	11/30/2015	0.400%	929	365	500,000	5,090.00	0.00	5,090.00
Marlin Business Bank Salt Lake	12/27/2013	12/28/2015	0.550%	731	365	248,000	2,731.74	0.00	2,731.74
North Shore Community Bank	2/18/2014	2/18/2016	0.650%	730	365	100,000	1,300.00	0.00	1,300.00
East West Bank, Bellevue, WA	2/26/2015	2/26/2016	0.497%	365	365	248,700	1,236.04	0.00	1,236.04
CFG Community Bank, Lutherville, MD	2/26/2015	2/26/2016	0.451%	365	365	248,800	1,122.09	0.00	1,122.09
Capital Bank, Rockville MD	2/26/2015	2/26/2016	0.420%	365	365	248,900	1,045.38	0.00	1,045.38
Bremer Bank, NA, St. Paul, MN	2/26/2015	2/26/2016	0.450%	365	365	248,800	1,119.60	0.00	1,119.60
Rockford B & TC, Rockford, IL	2/26/2015	2/26/2016	0.443%	365	365	248,800	1,102.18	0.00	1,102.18
BankUnited NA, Tampa FL	2/26/2015	2/26/2016	0.371%	365	365	1,000,000	3,710.00	0.00	3,710.00
North Shore Community Bank	2/28/2014	2/28/2016	0.700%	730	365	1,000,000	14,000.00	0.00	14,000.00
American Express Centurion, NY	2/28/2013	2/29/2016	0.750%	1096	365	249,000	5,610.00	0.00	5,610.00
Bank Hapoalim BM, NY	3/4/2015	3/4/2016	0.450%	366	365	250,000	1,128.08	0.00	1,128.08
Community & Southern Bank	3/10/2015	3/10/2016	0.450%	366	365	183,000	825.76	0.00	825.76
Dollar Bk Fed Svgs Pittsburgh	3/13/2015	3/11/2016	0.450%	364	365	250,000	1,121.92	0.00	1,121.92
North Shore Community Bank	3/14/2014	3/14/2016	0.600%	731	365	1,000,000	12,016.44	0.00	12,016.44
First Bank & Trust, IL	9/30/2013	3/30/2016	0.700%	912	365	500,000	8,745.21	0.00	8,745.21
Western Alliance Bank Torrey Pines, CA	4/2/2014	4/4/2016	0.554%	733	365	247,200	2,750.23	0.00	2,750.23
Community State Bank, OK	4/2/2014	4/4/2016	0.580%	733	365	247,100	2,878.14	0.00	2,878.14
North Shore Community	4/30/2014	4/30/2016	0.550%	731	365	500,000	5,507.53	0.00	5,507.53
Discover Bank, Greenwood DE	5/8/2013	5/9/2016	0.750%	1097	365	249,000	5,610.00	0.00	5,610.00

CURRENT INVESTMENTS
FOR THE YEAR ENDING JUNE 30, 2015
AS OF MARCH 31, 2015

	DATE	DATE	INT.	INV.	BANK	INVEST	GROSS	INT	NET
INSTITUTION	PURCH.	MATURE	RATE	DAYS	YEAR	AMOUNT	INTEREST	FEE	INTEREST
FirstBank PR Santurce	11/22/2013	5/23/2016	0.900%	913	365	249,000	5,605.57	0.00	5,605.57
First Bank Southern Pines NC	11/27/2013	5/27/2016	0.700%	912	365	249,000	4,355.11	0.00	4,355.11
Comenity Cap Bank, UT	5/29/2013	5/31/2016	0.500%	1098	365	249,000	3,745.00	0.00	3,745.00
Oregon Community Bk & Tr,	3/18/2015	6/17/2016	0.500%	457	365	200,000	1,252.05	0.00	1,252.05
Customers Bank Phoenixville, PA	3/19/2014	6/20/2016	0.500%	824	365	249,000	2,810.63	0.00	2,810.63
Bank United NA	3/6/2014	6/29/2016	0.500%	846	365	7,450,000	86,338.36	0.00	86,338.36
IDB Bank NY	3/5/2014	6/29/2016	0.592%	847	365	246,600	3,387.70	0.00	3,387.70
Bank of the West, CA	3/5/2014	6/29/2016	0.559%	847	365	246,700	3,200.16	0.00	3,200.16
State Bank - Freeport	3/5/2014	6/29/2016	0.498%	847	365	247,100	2,855.57	0.00	2,855.57
Cathay Bank LA California	12/30/2013	6/30/2016	0.700%	913	365	248,000	4,342.38	0.00	4,342.38
Flushing Bank N Y	12/30/2013	6/30/2016	0.750%	913	365	248,000	4,652.55	0.00	4,652.55
SouthWest BK Ft Worth Tex	1/17/2014	7/18/2016	0.650%	913	365	249,000	4,048.47	0.00	4,048.47
Talmer Bank & Trust, Mich	8/6/2014	8/8/2016	0.700%	733	365	249,000	3,500.33	0.00	3,500.33
NCB Svgs Bk FSB Hillsboro, OH	8/8/2014	8/8/2016	0.700%	731	365	249,000	3,490.78	0.00	3,490.78
Goldman Sachs Bank USA NY	11/27/2013	11/28/2016	1.000%	1097	365	248,000	7,453.59	0.00	7,453.59
Commerce State Bank West Bend WI	11/29/2013	11/29/2016	0.750%	1096	365	248,000	5,585.10	0.00	5,585.10
First Merchants, BK N A Muncie	8/13/2014	2/13/2017	0.800%	915	365	249,000	4,993.64	0.00	4,993.64
EagleBank Bethesda, Md	2/27/2015	2/27/2017	0.850%	731	365	100,000	1,702.33	0.00	1,702.33
Trilumph Community Bk, Savanna, IL	2/26/2015	2/27/2017	0.848%	732	365	245,700	4,178.49	0.00	4,178.49
JP Morgan Chase Columbus	3/31/2014	3/31/2017	0.880%	1096	365	249,000	6,579.60	0.00	6,579.60
Community National Bank, Great Neck NY	4/4/2014	4/4/2017	0.810%	1096	365	248,926	6,054.43	0.00	6,054.43
Home Federal Bank	3/6/2015	4/6/2017	0.850%	762	365	250,000	4,436.30	0.00	4,436.30
San Diego Private Bank, CA	4/15/2014	4/17/2017	0.900%	1098	365	249,000	6,741.42	0.00	6,741.42
Ally Bank Midvale Utah	4/16/2014	4/17/2017	1.000%	1097	365	248,000	7,453.59	0.00	7,453.59
Bank of North Carolina	2/27/2015	5/26/2017	1.000%	819	365	250,000	5,609.59	0.00	5,609.59
Oriental Bank	5/29/2014	5/30/2017	1.000%	1097	365	249,000	7,483.64	0.00	7,483.64
First Bank & Trust, IL	2/27/2015	6/1/2017	1.360%	825	365	3,000,000	92,219.18	0.00	92,219.18
First Bank and Trust, Winnetka	6/30/2014	6/30/2017	0.950%	1096	365	500,000	1,011.22	0.00	1,011.22
Barclays BK Del Retail	7/2/2014	7/3/2017	1.150%	1097	365	249,000	8,606.19	0.00	8,606.19
First Bk Highland Pk, IL	8/6/2014	8/7/2017	1.100%	1097	365	249,000	8,232.01	0.00	8,232.01
First Bank and Trust, Winnetka	5/30/2014	11/30/2017	0.940%	1280	365	500,000	16,482.19	0.00	16,482.19
TOTAL CERTIFICATES OF DEPOSIT	83.1%		0.583%	59691		54,171,817	518,690	0	518,690
				699,4588					
MUNICIPAL									
Tennessee Smith County Tennessee	3/31/2015	4/1/2016	0.400%	367	365	522,930	2,103.18	0.00	2,103.18
TOTAL MUNICIPAL	0.80%		0.400%	367		522,930	2,103.18	0.00	2,103.18
GOVERNMENT SECURITIES									
FHLMC	8/22/2014	11/18/2016	0.710%	819	360	1,001,989	16,184.63	0.00	16,184.63
FNMA	3/6/2014	12/19/2016	0.757%	1019	360	1,002,678	21,480.65	0.00	21,480.65
FHLMC	2/27/2015	5/26/2017	0.950%	819	360	2,002,277	43,274.22	0.00	43,274.22
FHLMC Callable 9/25/15	3/25/2015	9/25/2017	1.000%	915	360	1,000,000	25,416.67	0.00	25,416.67
FHLB Callable 9/25/15	3/25/2015	9/25/2017	1.000%	915	360	1,000,000	25,416.67	0.00	25,416.67
FHLMC callable 6/26/15	3/25/2015	9/26/2017	1.100%	916	360	2,500,000	69,972.22	0.00	69,972.22
FHLB	2/28/2014	11/28/2017	1.250%	1369	360	500,000	23,767.36	0.00	23,767.36
FHLB	6/26/2014	12/26/2017	1.244%	1279	360	1,000,000	44,196.56	0.00	44,196.56
FHLMC	1/30/2015	1/30/2018	1.398%	1096	360	500,000	21,280.67	0.00	21,280.67
TOTAL GOVERNMENT SECURITIES	16.1%		1.050%	9,147		10,506,944	290,990	0	290,990
TOTAL INVESTMENTS (Excluding Daily Investments)			0.693%	69,205		65,201,691	811,783	0	811,783
Daily Investments									
Harris Money Market					0.12%	6,542,678			
Piper Jaffray MM						1,013,505			
RBC MM						621			
Fifth Third						(520,910)			
ISDLAF Money Market					0.05%	19,520,082			
ISDLAF Associated Bank MM					0.15%	724,141			
ISDLAF Citibank Debt Service Tranche MM					0.15%	5,930,700			
JP Morgan Chase					0.05%	3,544			
1st Bank & Trust					0.20%	6,292,561			
Total Daily Investments						39,506,922			
Top Investment Institutions									
PMA						56,737,249	54%		
North Shore Community Bank						8,650,000	8%		
RBC						11,955,898	11%		
Harris Bank						7,292,278	7%		
First Bank & Trust						10,792,561	10%		

CURRENT INVESTMENTS
FOR THE YEAR ENDING JUNE 30, 2015
AS OF MARCH 31, 2015

INSTITUTION	DATE PURCH.	DATE MATURE	INT. RATE	INV. DAYS	BANK YEAR	INVEST AMOUNT	GROSS INTEREST	INT FEE	NET INTEREST
Citibank-IMMA Term /LAF	7/31/2013	7/1/2014	0.200%	335	365	550,600	1,011.22	0.00	1,011.22
BMW Bank of North America	7/18/2012	7/18/2014	1.000%	730	365	248,000	4,960.00	0.00	4,960.00
Sovereign Bank, DE	7/18/2012	7/18/2014	0.850%	730	365	248,000	4,216.00	0.00	4,216.00
FHLB (called 7/28/14)	4/28/2014	10/28/2016	0.800%	914	360	1,000,000	20,311.11	0.00	20,311.11
Citibank-IMMA Term /LAF	7/31/2013	8/1/2014	0.200%	366	365	2,901,600	5,822.42	0.00	5,822.42
North Shore Community Bank-Wilmette	2/22/2013	8/15/2014	0.401%	539	365	500,000	2,961.94	0.00	2,961.94
Sallie Mae Bank, UT	8/15/2012	8/15/2014	0.900%	730	365	249,000	4,482.00	0.00	4,482.00
GE Capital Retail Draper Utah	8/15/2013	8/22/2014	0.350%	372	365	249,000	888.21	0.00	888.21
BMO Harris Bank	8/15/2013	8/24/2014	0.280%	374	365	1,005,209	2,883.99	0.00	2,883.99
North Shore Community Bank-Wilmette	2/28/2012	8/28/2014	0.961%	912	365	1,000,000	24,022.55	0.00	24,022.55
Cobiz Bank, DBA Az Business, AZ	8/21/2012	8/29/2014	0.502%	738	365	247,400	2,511.30	0.00	2,511.30
FNMA (Called 8/22/14)	6/26/2014	8/22/2017	0.940%	1153	360	1,004,531	30,242.53	0.00	30,242.53
FHLB (called 8/28/14)	5/28/2014	5/26/2017	1.610%	1094	360	500,000	24,463.06	0.00	24,463.06
Medallion Bank, UT	3/8/2013	9/8/2014	0.350%	549	365	249,000	1,312.00	0.00	1,312.00
Bank of East Asia	7/31/2013	9/12/2014	0.320%	408	365	248,300	888.17	0.00	888.17
OneWest Bank FSB	7/31/2013	9/12/2014	0.409%	408	365	247,800	1,132.90	0.00	1,132.90
Merrick Bank Corp, UT	3/13/2013	9/15/2014	0.350%	551	365	249,000	1,317.00	0.00	1,317.00
Wintrust-MaxSafe, IL	9/14/2012	9/15/2014	1.000%	731	365	501,745	10,045.00	0.00	10,045.00
North Shore Community Bank-Wilmette	4/4/2012	9/15/2014	0.850%	894	365	1,000,000	20,830.00	0.00	20,830.00
Brand Banking Co., GA	3/28/2013	9/29/2014	0.350%	550	365	249,000	1,315.00	0.00	1,315.00
Wintrust-MaxSafe, IL	9/28/2012	9/30/2014	1.000%	732	365	501,822	10,065.00	0.00	10,065.00
North Shore Community Bank-Wilmette	3/30/2012	9/30/2014	0.900%	914	365	502,499	11,325.00	0.00	11,325.00
Wintrust-MaxSafe, IL	10/15/2012	10/15/2014	1.000%	730	365	500,000	10,000.00	0.00	10,000.00
FHLB Called 10/30/14	4/30/2014	10/30/2017	1.800%	1279	360	1,000,000	63,950.00	0.00	63,950.00
FHLB Called 10/28/14	7/28/2014	7/28/2017	1.160%	1096	360	1,000,000	35,315.56	0.00	35,315.56
Beal Bank USE Las Vegas	11/6/2013	11/5/2014	0.400%	364	365	249,000	993.27	0.00	993.27
Bank Baroda New Yrok NY	11/12/2013	11/12/2014	0.500%	365	365	249,000	1,245.00	0.00	1,245.00
North Shore Community Bank-Wilmette	7/31/2013	11/26/2014	0.200%	483	365	1,005,970	2,662.38	0.00	2,662.38
North Shore Community Bank-Wilmette	4/30/2013	11/26/2014	0.300%	575	365	500,000	2,365.00	0.00	2,365.00
First Bank & Trust, IL	4/15/2013	11/26/2014	0.320%	590	360	500,000	2,620.00	0.00	2,620.00
North Shore Community Bank-Wilmette	4/15/2013	11/26/2014	0.300%	590	365	500,000	2,425.00	0.00	2,425.00
FHLB (called 11/28/14)	8/28/2014	11/28/2017	1.379%	1188	360	1,000,000	2,500.00	0.00	2,500.00
FHLMC (called 11/21/14)	8/21/2014	8/21/2017	1.250%	1096	360	1,000,000	3,125.00	0.00	3,125.00
Security Bank, OK	6/7/2013	12/15/2014	0.350%	556	365	248,500	1,324.88	0.00	1,324.88
State Bank of India, NY	12/21/2012	12/22/2014	0.750%	731	365	249,000	3,740.00	0.00	3,740.00
Private Bank, MI	12/28/2012	12/29/2014	0.762%	731	365	246,200	3,756.27	0.00	3,756.27
Citibank-IMMA Term	7/31/2014	1/2/2015	0.160%	155	360	3,300,000	2,273.33	0.00	2,273.33
FHLB (Called)	9/11/2014	1/30/2015	1.545%	141	360	500,350	3,027.74	0.00	3,027.74
Fifth Third Bank, IL	1/15/2013	1/15/2015	0.437%	730	365	247,800	2,167.56	0.00	2,167.56
Bank of the Ozark, Little Rock, AR	7/31/2014	1/30/2015	0.150%	183	365	249,600	187.71	0.00	187.71
Citibank-IMMA Term	3/5/2014	2/2/2015	0.260%	334	365	6,205,600	14,764.23	0.00	14,764.23
North Shore Community Bank	2/14/2014	2/6/2015	0.650%	357	365	500,000	3,178.77	0.00	3,178.77
Investors Bank (MHC), NJ	8/15/2014	2/17/2015	0.150%	186	365	249,000	190.33	0.00	190.33
Far East National Bank, LA	3/5/2014	2/26/2015	0.550%	358	365	248,600	1,341.08	0.00	1,341.08
Bank of China, NY	3/5/2014	2/26/2015	0.357%	358	365	249,100	872.23	0.00	872.23
Cole Taylor	3/5/2014	2/26/2015	0.400%	358	365	249,000	976.90	0.00	976.90
United Texas Bank	3/5/2014	2/26/2015	0.303%	358	365	249,200	740.60	0.00	740.60
Bank of Virginia	3/5/2014	2/26/2015	0.305%	358	365	249,200	745.48	0.00	745.48
Bankco Popular North American , IL	3/5/2014	2/26/2015	0.260%	358	365	249,300	635.75	0.00	635.75
East Boston Savings Bank, MA	2/20/2013	2/27/2015	0.450%	737	365	247,700	2,250.68	0.00	2,250.68
North Shore Community Bank-Wilmette	8/30/2013	2/28/2015	0.350%	547	365	1,004,095	5,266.69	0.00	5,266.69
North Shore Community Bank-Wilmette	8/30/2013	2/28/2015	0.350%	547	365	503,171	2,639.24	0.00	2,639.24
G. E. Capital Retail Bank	8/30/2013	3/2/2015	0.517%	549	365	249,307	1,938.68	0.00	1,938.68
G.E. Capital Bank	8/30/2013	3/2/2015	0.517%	549	365	249,307	1,938.68	0.00	1,938.68
Affiliated Bank	8/28/2013	3/12/2015	0.251%	561	365	248,900	958.31	0.00	958.31
Capitol Bank	8/28/2013	3/12/2015	0.251%	561	365	248,900	960.22	0.00	960.22
Financial Federal Bank	8/28/2013	3/12/2015	0.250%	561	365	248,300	954.08	0.00	954.08
GBC International Bank	8/28/2013	3/12/2015	0.251%	561	365	248,900	958.31	0.00	958.31
Luana Savings Bank	8/28/2013	3/12/2015	0.250%	561	365	248,900	956.39	0.00	956.39
Native American Bank NA	8/28/2013	3/12/2015	0.251%	561	365	248,900	958.31	0.00	958.31
North Shore Community Bank-Wilmette	4/4/2012	3/13/2015	0.950%	1073	365	270,000	7,540.00	0.00	7,540.00
Citizens State Bank, OK	3/13/2013	3/13/2015	0.400%	730	365	249,000	1,992.00	0.00	1,992.00
North Shore Community Bank-Wilmette	9/13/2013	3/15/2015	0.350%	548	365	503,439	2,645.47	0.00	2,645.47
North Shore Community Bank-Wilmette	5/15/2013	3/20/2015	0.330%	674	365	500,000	3,050.00	0.00	3,050.00
FHLB (called 3/26/15)	6/26/2014	12/26/2017	1.300%	1279	360	1,001,750	46,266.94	0.00	46,266.94
Doral Bank, PR	3/25/2013	3/25/2015	0.450%	730	365	149,700	1,347.30	0.00	1,347.30
TOTAL MATURED INVESTMENTS			0.657%	40,661		40,867,196	436,752	0	436,752

INVESTMENTS - STUDENT ACTIVITIES

CURRENT INVESTMENTS FOR THE YEAR ENDING JUNE 30, 2015

AS OF MARCH 31, 2015

INSTITUTION	DATE PURCH.	DATE MATURE	INT. RATE	INV. DAYS	BANK YEAR	INVEST AMOUNT	GROSS INTEREST	INT FEE	NET INTEREST
Daily Investments									
1st Bank & Trust Money Market 7142					365	2,822,982	0.00	0.00	0.00
ISDLAF Money Market					365	279,901	0.00	0.00	0.00
Total Daily Investments						<u>3,102,884</u>			
CERTIFICATE OF DEPOSITS									
Stearns Bank NA	12/27/2013	12/28/2015	0.503%	731	365	247,500	2,493.26	0.00	2,493.26
SONABANK, VA / LAF +	7/1/2014	6/29/2016	0.640%	729	365	145,000	1,853.46	0.00	1,853.46
Bridgewater Bank, Bloomington, MN	7/3/2014	7/1/2016	0.500%	729	365	100,000	998.63	0.00	998.63
Kansas State Bank of Manhattan, KS	5/29/2014	5/30/2017	0.800%	1097	365	244,100	5,869.10	0.00	5,869.10
OneWest Bank, NA	2/9/2015	2/8/2018	1.060%	1095	365	242,000	7,695.60	0.00	7,695.60
Commerce Bank, NA-MO-N Clayton MO	2/26/2015	2/27/2018	1.040%	1097	365	235,800	7,370.40	0.00	7,370.40
TOTAL CERTIFICATES OF DEPOSIT			0.833%	5478		<u>1,214,400</u>	<u>26,280</u>	<u>0.00</u>	<u>26,280</u>
GOVERNMENT SECURITIES									
TOTAL GOVERNMENT SECURITIES			#DIV/0!	0		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INVESTMENTS (Excluding Daily Investments)			0.833%	5478		<u>1,214,400</u>	<u>26,280</u>	<u>0</u>	<u>26,280</u>

MATURED INVESTMENTS FOR THE YEAR ENDING JUNE 30, 2015

AS OF MARCH 31, 2015

INSTITUTION	DATE PURCH.	DATE MATURE	INT. RATE	INV. DAYS	BANK YEAR	INVEST AMOUNT	GROSS INTEREST	INT FEE	NET INTEREST
SONABANK, VA / LAF +	10/31/2012	11/14/2014	0.500%	744	365	100,000	1,018.91	0.00	1,018.91
Hometown Bank, VA / LAF+	10/31/2012	11/14/2014	0.444%	744	365	150,000	1,358.69	0.00	1,358.69
Southside Bank, TX / LAF+	11/30/2012	12/1/2014	0.385%	731	365	248,000	1,912.22	0.00	1,912.22
CenterBank, OH / LAF+	2/27/2012	2/9/2015	0.758%	1078	365	242,300	5,426.90	0.00	5,426.90
TOTAL MATURED INVESTMENTS			0.564%	3297		<u>740,300</u>	<u>9,716.72</u>	<u>0.00</u>	<u>9,716.72</u>

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203
INVESTMENT SCHEDULE - LIFE SAFETY BONDS, SERIES 2010**

**CURRENT INVESTMENTS
FOR THE YEAR ENDING JUNE 30, 2015**

AS OF MARCH 31, 2015

<u>INSTITUTION</u>	<u>DATE PURCH.</u>	<u>DATE MATURE</u>	<u>INT. RATE</u>	<u>INV. DAYS</u>	<u>BANK YEAR</u>	<u>INVEST AMOUNT</u>	<u>GROSS INTEREST</u>	<u>INT FEE</u>	<u>NET INTEREST</u>
<u>Daily Investments</u>									
ISDLAF Money Market			0.150%		365	411,869	0.00	0.00	0.00
<u>CERTIFICATE OF DEPOSITS</u>									
TOTAL CERTIFICATES OF DEPOSIT			#DIV/0!	0		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>GOVERNMENT SECURITIES</u>									
TOTAL GOVERNMENT SECURITIES			#DIV/0!	0		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INVESTMENTS (Excluding Daily Investments)			#DIV/0!	0		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

**MATURED INVESTMENTS
FOR THE YEAR ENDING JUNE 30, 2015**

AS OF MARCH 31, 2015

<u>INSTITUTION</u>	<u>DATE PURCH.</u>	<u>DATE MATURE</u>	<u>INT. RATE</u>	<u>INV. DAYS</u>	<u>BANK YEAR</u>	<u>INVEST AMOUNT</u>	<u>GROSS INTEREST</u>	<u>INT FEE</u>	<u>NET INTEREST</u>
TOTAL MATURED INVESTMENTS									
			#DIV/0!	0		<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203
INVESTMENT SCHEDULE - WINNETKA CAMPUS CAPITAL PROJECT**

CURRENT INVESTMENTS

FOR THE YEAR ENDING JUNE 30, 2015
AS OF MARCH 31, 2015

CERTIFICATE OF DEPOSITS

	DATE	DATE	INT.	INV.	BANK	INVEST	GROSS	INT	NET
DESCRIPTION	PURCH.	MATURE	RATE	DAYS	YEAR	AMOUNT	INTEREST	FEE	INTEREST
Farmers St. Bank, Waterloo IA	2/20/2015	6/19/2015	0.200%	119	365	250,000	163	0.00	163
First Source Bank, South Bend IN	2/13/2015	7/13/2015	0.200%	150	365	250,000	205	0.00	205
Landmark Community Bank	3/27/2015	8/3/2015	0.170%	129	365	149,430	90	0.00	90
Banco Popular North America	3/27/2015	8/3/2015	0.170%	129	365	82,000	49	0.00	49
Banco Popular North America	3/27/2015	8/3/2015	0.170%	129	365	83,000	50	0.00	50
Banco Popular North America	3/27/2015	8/3/2015	0.170%	129	365	84,800	51	0.00	51
Bank United	2/10/2015	8/3/2015	0.150%	174	365	1,200,000	858	0.00	858
First Merit Bk, Akron OH	2/13/2015	8/13/2015	0.200%	181	365	250,000	248	0.00	248
Paragon Fncl Solutions,	2/13/2015	8/13/2015	0.200%	181	365	250,000	248	0.00	248
Crescom Bk, Carlestone SC	2/18/2015	8/18/2015	0.200%	181	365	250,000	248	0.00	248
Heritage Community Bk, Harsville SC	2/18/2015	8/18/2015	0.200%	181	365	250,000	248	0.00	248
First Reliance Bk, Florence SC	2/25/2015	8/25/2015	0.200%	181	365	250,000	248	0.00	248
New Bridge, Greenboro, NC	2/27/2015	8/27/2015	0.200%	181	365	250,000	248	0.00	248
Landmark Community Bank	3/27/2015	8/31/2015	0.170%	157	365	100,400	73	0.00	73
Enterprise Bank & Trust	3/27/2015	8/31/2015	0.170%	157	365	249,800	183	0.00	183
Texas Capital Bank	3/27/2015	8/31/2015	0.170%	157	365	249,800	183	0.00	183
Bank United	2/10/2015	9/1/2015	0.150%	203	365	2,000,000	1,668	0.00	1,668
Mountain Commerce BK,Erwin TN	2/12/2015	9/11/2015	0.250%	211	365	250,002	361	0.00	361
Bank United	2/10/2015	10/1/2015	0.150%	233	365	3,000,000	2,873	0.00	2,873
North Shore Community Bank	2/10/2015	11/1/2015	0.200%	264	365	3,300,000	4,774	0.00	4,774
First Savings BK FSB, Clarksville, IN	2/20/2015	12/21/2015	0.350%	304	365	250,000	729	0.00	729
North Shore Community Bank	2/10/2015	1/2/2016	0.250%	326	365	2,400,000	5,359	0.00	5,359
USAMERICBANK, Largo FL	2/12/2015	1/12/2016	0.400%	334	365	250,000	915	0.00	915
Mizuho Bank, USA	2/11/2015	2/11/2016	0.400%	365	365	250,000	1,000	0.00	1,000
Sterling B & T, FSB	2/11/2015	2/11/2016	0.400%	365	365	250,000	1,000	0.00	1,000
Transportation Alliance, Ogden UT	2/13/2015	2/12/2016	0.350%	364	365	250,000	873	0.00	873
Security Fed BK, Aiken SC	2/13/2015	2/12/2016	0.350%	364	365	250,000	873	0.00	873
Bloomsdale BK, MO	2/13/2015	2/12/2016	0.350%	364	365	250,000	873	0.00	873
DMB Community BK, Deforest, WI	2/13/2015	2/12/2016	0.300%	364	365	250,000	748	0.00	748
Hardin Cnty BK Savannah TN	2/12/2015	2/12/2016	0.350%	365	365	250,000	875	0.00	875
Pacific Western Bk, LA CA	2/13/2015	2/12/2016	0.400%	364	365	250,000	997	0.00	997
Bank Baroda, NY BRH	2/13/2015	2/12/2016	0.450%	364	365	250,000	1,122	0.00	1,122
Everbank Jackson FL	2/13/2015	2/12/2016	0.450%	364	365	250,000	1,122	0.00	1,122
Bank of India, NY NY	2/20/2015	2/17/2016	0.550%	362	365	250,000	1,364	0.00	1,364
Safra National Bank	2/17/2015	2/17/2016	0.400%	365	365	250,000	1,000	0.00	1,000
Whitney BK, Gulfport, MS	2/18/2015	2/18/2016	0.450%	365	365	250,000	1,125	0.00	1,125
Amboy Bk, Old Brdg, NJ	2/20/2015	2/19/2016	0.400%	364	365	250,000	997	0.00	997
Santander BK Natl Assn, Wilmington DE	2/25/2015	2/25/2016	0.500%	365	365	250,000	1,250	0.00	1,250
Bank United	2/10/2015	3/1/2016	0.380%	385	365	4,000,000	16,033	0.00	16,033
Talmer Bank & Trust	2/10/2015	4/1/2016	0.400%	416	365	4,000,000	18,236	0.00	18,236
Talmer Bank & Trust	2/10/2015	5/2/2016	0.420%	447	365	3,800,000	19,546	0.00	19,546
Talmer Bank & Trust	2/10/2015	7/1/2016	0.450%	507	365	3,600,000	22,502	0.00	22,502
Sussexbank Franklin, NJ	2/11/2015	8/11/2016	0.500%	547	365	250,000	1,873	0.00	1,873
LCA Bank Corp, Park City, UT	2/13/2015	8/12/2016	0.500%	546	365	250,000	1,870	0.00	1,870
Stearns BK NA, ST. Cloud, MN	2/13/2015	8/12/2016	0.500%	546	365	250,000	1,870	0.00	1,870
Bank RI Providence RI	2/13/2015	8/12/2016	0.550%	546	365	250,000	2,057	0.00	2,057
Brookline Bk, Mass	2/13/2015	8/12/2016	0.550%	546	365	250,000	2,057	0.00	2,057
First National Bank Belluvue	2/20/2015	8/19/2016	0.550%	546	365	250,000	2,057	0.00	2,057
First Bank & Trust, Winnetka	2/10/2015	10/1/2016	1.250%	599	365	2,500,000	51,284	0.00	51,284
Americanwest Bank Spokane WA	2/11/2015	2/13/2017	0.850%	733	365	250,000	4,267	0.00	4,267
Merrick Bank So Jordan, UT	2/17/2015	2/17/2017	0.800%	731	365	250,000	4,005	0.00	4,005
Bank United	2/10/2015	4/3/2017	0.720%	783	365	3,200,000	49,426	0.00	49,426
Level One Bank, Farmington Hills, MI	2/13/2015	7/13/2017	0.800%	881	365	250,000	4,827	0.00	4,827
First Bank & Trust, Winnetka	2/10/2015	9/1/2017	1.350%	934	365	2,100,000	72,545	0.00	72,545
First Bank & Trust, Winnetka	2/10/2015	10/1/2017	1.350%	964	365	775,000	27,632	0.00	27,632
	Average Rate		0.413%	20512		\$ 45,624,232	\$ 337,377	\$ -	\$ 337,377

Percent of Portfolio

45.73%

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203
INVESTMENT SCHEDULE - WINNETKA CAMPUS CAPITAL PROJECT**

CURRENT INVESTMENTS

FOR THE YEAR ENDING JUNE 30, 2015
AS OF MARCH 31, 2015

GOVERNMENT SECURITIES

FHLB	2/10/2015	6/10/2016	0.479%	486	365	2,455,933	15,664	0.00	15,664
FHLB	2/10/2015	6/24/2016	0.480%	500	365	1,198,853	7,883	0.00	7,883
FHLB	2/10/2015	8/11/2016	0.490%	548	365	1,000,448	7,360	0.00	7,360
FHLMC	2/10/2015	8/25/2016	0.540%	562	365	2,785,817	23,163	0.00	23,163
FHLB	2/10/2015	10/28/2016	0.750%	626	365	3,305,775	42,522	0.00	42,522
FHLB	2/10/2015	12/9/2016	0.660%	668	365	3,570,338	43,126	0.00	43,126
FHLB	2/10/2015	1/6/2017	0.686%	696	365	3,907,443	51,113	0.00	51,113
FHLMC	2/10/2015	2/22/2017	0.707%	743	365	2,720,219	39,149	0.00	39,149
FHLB	2/10/2015	2/27/2017	0.900%	748	365	4,400,000	81,153	0.00	81,153
FHLB	2/10/2015	4/7/2017	0.763%	787	365	1,208,695	19,885	0.00	19,885
FHLB	2/10/2015	4/27/2017	0.810%	807	365	4,501,316	80,589	0.00	80,589
FHLB	2/10/2015	5/26/2017	0.880%	836	365	4,297,142	86,612	0.00	86,612
FFCB (Fed Farm Credit)	2/10/2015	7/27/2017	0.825%	898	365	800,338	16,245	0.00	16,245
FHLMC	2/10/2015	7/28/2017	0.780%	899	365	2,514,243	48,302	0.00	48,302
HUD (Hsng Urb Dev)	2/10/2015	8/1/2017	0.900%	903	365	2,508,319	55,858	0.00	55,858
Average Rate			0.726%	10707		41,174,878	618,623	0.00	618,623

Percent of Portfolio 41.27%

MUNICIPALS

Decatur Pk IL AA, GO Tax exempt	2/24/2015	12/15/2015	0.350%	294	365	1,029,430	2,902	0.00	2,902
Decatur PK IL AA, GO Taxable	2/24/2015	12/15/2015	0.350%	294	365	2,933,876	8,271	0.00	8,271
Kern CNTY CA Pension Taxable A3/AA	2/12/2015	8/15/2016	1.070%	550	365	1,073,305	17,305	0.00	17,305
Evansville Vanderburgh Taxable aa	2/12/2015	2/1/2017	0.800%	720	365	1,023,016	16,144	0.00	16,144
Southern California Public Power	3/4/2015	7/1/2017	0.850%	850	365	471,161	9,326	0.00	9,326
OK. Development Finance Auth. A+	2/12/2015	7/1/2017	0.950%	870	365	548,963	12,431	0.00	12,431
Average Rate			0.728%	3578		7,079,750	66,380	0.00	66,380

Percent of Portfolio 7.10%

Money Market

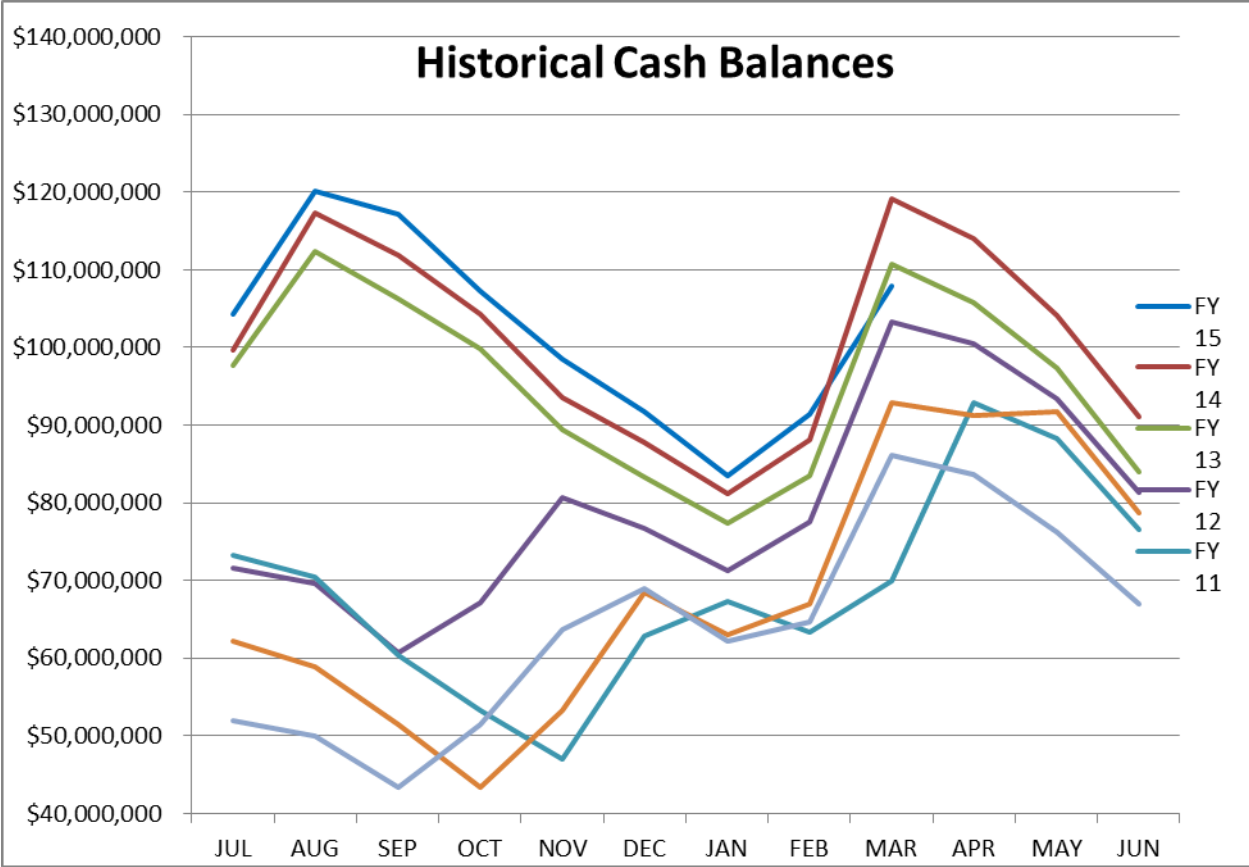
PMA Liquid Asset Fund	\$	3.44
Citibank Debt Service Tranche (SDA)		5,839,356
Fifth Third MM		35,309
Piper Jaffray First American MM		24,360
		<u>5,899,029</u>

Interest earned on portfolio 1.025% \$ 99,777,890 \$ 1,022,380

SUM non-bond proceed investments \$ 8,368,722 \$ 246,607

Education Fund Committed Dollars 8,300,000
O & M Fund Committed Dollars 3,000,000
Total Invested Bond Proceeds \$ 88,477,890 \$ 775,773

INVESTMENT INSTITUTION	AMOUNT	PERCENT
PMA	\$ 31,638,604	32%
RAYMOND JAMES	\$ 10,322,072	10%
FIFTH THIRD	\$ 22,619,161	23%
PIPER JAFFREY	\$ 22,623,066	23%
FIRST BANK	\$ 5,375,000	5%
RBC	\$ 1,500,000	2%
NORTHSHORE	\$ 5,700,000	6%
	<u>\$ 99,777,903</u>	



Unaudited Historical Cash Balances – All Funds

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
WINNETKA - NORTHFIELD, ILLINOIS**

BUDGET STATUS REPORT - REVENUES

Preliminary Unaudited Cash Basis

For the Year Ending June 30, 2015
Quarter 3

	<u>FY 14 Total Actuals</u>	<u>FY 14 Received Y-T-D</u>	<u>% Received</u>	<u>FY 15 Budget</u>	<u>FY 15 Received Y-T-D</u>	<u>% Received</u>	<u>Notes</u>
EDUCATION FUND							
Property Taxes	78,786,736	77,426,962	98.27%	80,278,393	77,788,082	96.90%	
Interest	303,367	209,105	68.93%	275,000	242,179	88.06%	Timing of Investment maturities
Other Local	2,235,837	1,571,286	70.28%	3,729,483	2,743,509	73.56%	Student Fees and MLI proceeds
Sub - Total Local	81,325,940	79,207,352	97.39%	84,282,876	80,773,770	95.84%	
State	2,986,423	2,000,077	66.97%	2,340,689	1,367,763	58.43%	Timing of Special Ed Grants
Federal	1,290,902	626,755	48.55%	1,003,500	1,218,018	121.38%	Timing of IDEA Flow-through
Fund Transfers	43,590	-	-	10,900	-	-	
TOTAL EDUCATION FUND	85,646,855	81,834,184	95.55%	87,637,965	83,359,551	95.12%	
OPERATIONS AND MAINTENANCE FUND							
Property Taxes	7,072,931	6,948,938	98.25%	7,239,633	6,977,384	96.38%	
Interest	30,292	19,744	65.18%	26,000	32,467	124.87%	Timing of Investment maturities
Other Local	1,228,142	742,171	60.43%	1,274,000	705,503	55.38%	Timing of Rental proceeds
Sub - Total Local	8,331,365	7,710,853	92.55%	8,539,633	7,715,353	41.67%	
State	50,000	50,000	-	-	-	-	FY 14 State Grant - Lighting
Federal	-	-	-	-	-	-	
Fund Transfers	-	-	-	-	-	-	
TOTAL BUILDING FUND	8,381,365	7,760,853	92.60%	8,539,633	7,715,353	90.35%	
TRANSPORTATION FUND							
Property Taxes	1,265,540	1,244,836	98.36%	1,299,432	1,249,053	96.12%	
Interest	10,223	6,964	68.12%	10,000	10,192	101.92%	Timing of Investment maturities
Other Local	222,011	222,011	100.00%	250,000	252,452	100.98%	Bus Transportation proceeds
Sub - Total Local	1,497,774	1,473,811	98.40%	1,559,432	1,511,697	96.94%	
State	459,760	181,677	39.52%	239,000	211,351	88.43%	Timing of Special Ed Grant; Transportation
Fund Transfers	-	-	-	-	-	-	
TOTAL TRANSPORTATION	1,957,534	1,655,487	84.57%	1,798,432	1,723,048	95.81%	
MUNICIPAL RETIREMENT FUND							
Property Taxes	3,455,172	3,393,723	98.22%	3,525,801	3,400,839	96.46%	
Interest	11,355	8,199	72.21%	11,000	9,066	82.42%	Timing of Investment maturities
Other Local	72,000	72,000	100.00%	72,000	72,000	100.00%	
TOTAL MUNICIPAL RETIREMENT FUND	3,538,527	3,473,923	98.17%	3,608,801	3,481,906	96.48%	
TOTAL OPERATING FUNDS							
Property Taxes	90,580,378	89,014,459	98.27%	92,343,259	89,415,358	96.83%	
Interest	355,237	244,012	68.69%	322,000	293,904	91.27%	Timing of Investment maturities
Other Local	3,757,990	2,607,467	69.38%	5,325,483	3,773,464	70.86%	
Sub - Total Local	94,693,606	91,865,938	97.01%	97,990,742	93,482,726	95.40%	
State	3,496,183	2,231,754	63.83%	2,579,689	1,579,114	61.21%	Timing of Special Ed Grants
Federal	1,290,902	626,755	48.55%	1,003,500	1,218,018	121.38%	Timing of IDEA R&B
Fund Transfers	43,590	-	0.00%	10,900	-	0.00%	
TOTAL OPERATING FUNDS	99,524,280	94,724,447	95.18%	101,584,831	96,279,857	94.78%	

BUDGET STATUS REPORT - REVENUES

Preliminary Unaudited Cash Basis

For the Year Ending June 30, 2015

Quarter 3

	<u>FY 14 Total Actuals</u>	<u>FY 14 Received Y-T-D</u>	<u>% Received</u>	<u>FY 15 Budget</u>	<u>FY 15 Received Y-T-D</u>	<u>% Received</u>	<u>Notes</u>
DEBT SERVICE FUND							
Property Taxes	3,445,473	3,386,657	98.29%	3,439,707	3,264,281	94.90%	
Interest	6,607	4,471	67.67%	11,653	6,521	55.96%	Timing of Investment maturities
Other	-	-	0.00%	-	-	0.00%	
Fund Transfers	938,364	-	0.00%	994,450	-	0.00%	
TOTAL - DEBT SERVICE FUND	4,390,445	3,391,128	77.24%	4,445,810	3,270,802	73.57%	
CAPITAL PROJECTS FUND							
Interest	1,083	786	72.56%	1,000	474	47.36%	
Other	436,746	226,481	51.86%	602,800	402,836	66.83%	Timing of NTTEC larger
Fund Transfers	4,261,705	4,261,705	0.00%	-	-	0.00%	Summer ADA work
CAPITAL PROJECTS FUND	4,699,534	4,488,971	95.52%	603,800	403,309	66.80%	
WINNETKA BUILDING PROJECT							
Interest	-	-	-	-	60,182	0.00%	
Other	-	-	-	-	-	0.00%	
Other Sources	-	-	-	-	89,780,570	0.00%	Gross bond receipts/costs to be deducted
Fund Transfers	-	-	0.00%	1,100,000	3,000,000	272.73%	Committed reserves from O&M Fund
WINNETKA BUILDING PROJECT FUND	-	-	0.00%	1,100,000	92,840,752	8440%	
WORKING CASH FUND							
Interest	11,973	8,357	69.80%	16,000	10,918	68.24%	
Fund Transfers	-	-	0.00%	-	-	0.00%	
TOTAL - WORKING CASH FUND	11,973	8,357	69.80%	16,000	10,918	68.24%	
LIFE SAFETY FUND							
Interest	3,719	3,700	99.49%	330	19	5.81%	
Other Local	-	-	0.00%	-	-	-	
TOTAL - LIFE SAFETY FUND	3,719	3,700	99.49%	330	19	5.81%	
TOTAL ALL FUNDS							
Property Taxes	94,025,853	92,401,116	98.27%	95,782,966	92,679,639	96.76%	
Interest	378,619	261,326	69.02%	350,983	372,017	105.99%	
Other Local	5,133,101	2,833,949	55.21%	5,928,283	4,176,299	70.45%	
Sub - Total Local	99,537,573	95,496,390	95.94%	102,062,232	97,227,956	95.26%	
State	3,496,183	2,231,754	63.83%	2,579,689	1,579,114	61.21%	
Federal	1,290,902	626,755	48.55%	1,003,500	1,218,018	121.38%	
Other Sources	-	-	-	-	89,780,570	0.00%	
Fund Transfers	4,305,295	4,261,705	98.99%	2,105,350	3,000,000	142.49%	
TOTAL ALL FUNDS	108,629,952	102,616,604	94.46%	107,750,771	192,805,657	178.94%	

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
WINNETKA - NORTHFIELD, ILLINOIS**

**BUDGET STATUS REPORT - EXPENDITURES
Preliminary Unaudited Cash Basis
For the Year Ending June 30, 2015
Quarter 3**

	FY 14 Total Actuals	FY 14 Expended Y-T-D	% Expended	FY 15 Budget	FY 15 Expended Y-T-D	% Expended	% Change	Notes
EDUCATION FUND								
Salaries	61,023,506	38,186,832	62.58%	63,024,882	38,828,178	61.61%	1.68%	
Benefits	8,597,884	6,596,845	76.73%	8,973,546	6,823,074	76.04%	3.43%	
Services	4,198,335	3,307,928	78.79%	4,527,480	3,664,093	80.93%	10.77%	Increased contract services for two open positions in technology department
Supplies	3,521,110	2,667,991	75.77%	3,886,350	2,591,067	66.67%	-2.88%	
Capital	1,358,334	1,104,893	81.34%	2,673,281	2,068,822	77.39%	87.24%	Deferred projects
Dues/Fees/Tuition	3,592,611	2,714,887	75.57%	4,401,825	3,027,376	68.78%	11.51%	
Fund Transfers	370,722	-	0.00%	226,810	-	0.00%	0.00%	
Contingency	-	-	-	501,000	-	-	0.00%	
TOTAL EDUCATION FUND	82,662,502	54,579,377	66.03%	88,215,174	57,002,610	64.62%	4.44%	
OPERATIONS AND MAINTENANCE FUND								
Salaries	3,852,337	2,902,671	75.35%	4,225,820	3,069,852	72.65%	5.76%	
Benefits	768,849	571,923	74.39%	893,790	587,791	65.76%	2.77%	
Services	678,806	521,050	76.76%	843,750	525,729	62.31%	0.90%	
Supplies	622,637	470,637	75.59%	630,636	355,680	56.40%	-24.43%	reduction in software purchases
Capital	700,226	484,150	69.14%	1,079,989	658,283	60.95%	35.97%	Upgrad to NC HVAC system and other projects not complete
Dues/Fees	3,721	2,883	77.48%	2,000	2,691	134.55%	-6.64%	
Fund Transfers	-	-	0.00%	1,300,350	3,000,000	230.71%	0.00%	
Contingency	-	-	-	-	-	-	0.00%	
TOTAL BUILDING FUND	6,626,575	4,953,313	74.75%	8,976,335	8,200,025	91.35%	65.55%	
TRANSPORTATION FUND								
Salaries	62,855	46,314	73.68%	92,132	45,243	49.11%	-2.31%	
Benefits	4,469	3,105	69.48%	11,245	4,529	40.27%	45.84%	
Services	1,502,761	1,010,390	67.24%	1,681,949	973,768	57.90%	-3.62%	Timing payment, lower monthly cost of shuttle buses
Supplies	89,031	55,152	61.95%	80,455	49,207	61.16%	-10.78%	Lower cost of gas and maintenance
Capital	51,071	51,071	100.00%	135,000	134,271	99.46%	162.91%	New vehicles
Dues/Fees	1,250	1,250	100.00%	1,500	-	0.00%	-100.00%	
Fund Transfers	43,590	-	0.00%	10,900	-	0.00%	0.00%	
Contingency	-	-	-	32,000	-	-	0.00%	
TOTAL TRANSPORTATION	1,755,027	1,167,282	66.51%	2,045,181	1,207,018	59.02%	3.40%	
MUNICIPAL RETIREMENT FUND								
Benefits	3,252,288	2,245,229	69.04%	3,357,815	2,235,943	66.59%	-0.41%	Lower IMRF rate effective 1/1/15
TOTAL MUNICIPAL RETIREMENT FUND	3,252,288	2,245,229	69.04%	3,357,815	2,235,943	66.59%	-0.41%	
TOTAL OPERATING FUNDS								
Salaries	64,938,698	41,135,817	63.35%	67,342,834	41,943,273	62.28%	1.96%	
Benefits	12,623,491	9,417,102	74.60%	13,236,396	9,651,337	72.92%	2.49%	
Services	6,379,901	4,839,367	75.85%	7,053,179	5,163,590	73.21%	6.70%	
Supplies	4,232,778	3,193,781	75.45%	4,597,441	2,995,954	65.17%	-6.19%	
Capital	2,109,631	1,640,114	77.74%	3,888,270	2,861,376	73.59%	74.46%	
Dues/Fees/Tuition	3,597,581	2,719,019	75.58%	4,405,325	3,030,067	68.78%	11.44%	
Fund Transfers	414,312	-	0.00%	1,538,060	3,000,000	195.05%	0.00%	
Contingency	-	-	-	533,000	-	-	0.00%	
TOTAL OPERATING FUNDS	94,296,393	62,945,201	66.75%	102,594,506	68,645,596	66.91%	9.06%	

BUDGET STATUS REPORT - EXPENDITURES
Preliminary Unaudited Cash Basis
For the Year Ending June 30, 2015
Quarter 3

	FY 14 Total Actuals	FY 14 Expended Y-T-D	% Expended	FY 15 Budget	FY 15 Expended Y-T-D	% Expended	% Change	Notes
DEBT SERVICE FUND								
Services	5,590	2,037	36.45%	5,000	2,588	51.75%	27.00%	
Payments (P&I)	4,580,140	2,805,172	61.25%	4,347,000	3,421,577	78.71%	21.97%	As per Debt Schedule
TOTAL - DEBT SERVICE FUND	4,585,730	2,807,209	61.22%	4,352,000	3,424,164	78.68%	21.98%	
CAPITAL PROJECTS FUND								
Services	-	-	0.00%	-	-	0.00%	0.00%	
Capital	538,834	252,997	46.95%	3,744,452	3,104,247	82.90%	1126.99%	ADA work / Winnetka. Large payments made in April
Dues/Fees/Tuition	61,705	61,705	100.00%	-	-	0.00%	-100.00%	
Fund Transfers	567,642	-	0.00%	567,640	-	-	0.00%	
TOTAL - CAPITAL PROJECTS FUND	1,168,181	314,702	26.94%	4,312,092	3,104,247	71.99%	886.41%	
WINNETKA CAMPUS PROJECT								
Services	-	-	0.00%	1,100,000	1,179,819	0.00%	0.00%	
Capital	-	-	0.00%	-	1,268,692	0.00%	0.00%	
Dues/Fees/Tuition	-	-	0.00%	-	780,570	0.00%	0.00%	Costs related to bond issue
Fund Transfers	-	-	-	-	-	-	0.00%	
TOTAL - CAPITAL PROJECTS FUND	-	-	0.00%	1,100,000	3,229,080	0.00%	293.55%	
WORKING CASH FUND								
Services	-	-	-	-	-	-	0.00%	
Fund Transfers	-	-	0.00%	-	-	0.00%	0.00%	
TOTAL - LIFE SAFETY FUND	-	-	0.00%	-	-	0.00%	0.00%	
LIFE SAFETY FUND								
Services	-	-	-	-	-	-	0.00%	
Capital	613,168	613,168	56.56%	260,000	41,117	15.81%	-93.29%	
TOTAL - LIFE SAFETY FUND	613,168	613,168	56.56%	260,000	41,117	15.81%	-93.29%	
TOTAL ALL FUNDS								
Salaries	64,938,698	41,135,817	63.35%	67,342,834	41,943,273	62.28%	1.96%	
Benefits	12,623,491	9,417,102	74.60%	13,236,396	9,651,337	72.92%	2.49%	
Services	6,385,491	4,841,405	75.82%	8,158,179	6,345,996	77.79%	31.08%	
Supplies	4,232,778	3,193,781	75.45%	4,597,441	2,995,954	65.17%	-6.19%	
Capital	3,261,633	2,506,279	76.84%	7,892,722	7,275,432	92.18%	190.29%	
Dues/Fees/Tuition	3,659,286	2,780,724	75.99%	4,405,325	3,810,636	86.50%	37.04%	
Fund Transfers	5,562,094	2,805,172	50.43%	6,452,700	6,421,577	99.52%	0.00%	
Contingency	-	-	-	533,000	-	-	0.00%	
TOTAL ALL FUNDS	100,663,472	66,680,280	66.24%	112,618,598	78,444,204	69.65%	17.64%	

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203
WINNETKA - NORTHFIELD, ILLINOIS**

**NEW TRIER EXTENSION REPORT
Preliminary Unaudited Cash Basis
For the Year Ending June 30, 2015
Quarter 3**

	<u>FY 14 Total Actuals</u>	<u>FY 14 Y-T-D</u>	<u>% Expended</u>	<u>FY 15 Budget</u>	<u>FY 15 Y-T-D</u>	<u>% Expended</u>	<u>% Change</u>	<u>Notes*</u>
EXPENDITURES								
EDUCATION FUND								
Salaries	\$470,208	\$361,123	76.8%	\$480,726	\$323,195	67.23%	-11.74%	Lower than budgeted
Benefits	\$40,578	\$30,296	74.7%	\$43,270	\$25,420	58.75%	-19.18%	- new hire
Services	\$69,828	\$49,025	70.2%	\$69,600	\$42,293	60.77%	-15.92%	
Supplies	\$11,176	\$9,620	86.1%	\$11,700	\$7,047	60.23%	-36.52%	
Capital	\$0	\$0	0.0%	\$0	\$4	0.00%	100.00%	
Due/Fees	\$665	\$615	92.5%	\$750	\$0	0.00%	0.00%	
TRANSPORTATION FUND								
Services	\$0	\$0	0.0%	\$0	\$0	0.00%	0.00%	
IMRF FUND								
Benefits	<u>\$54,236</u>	<u>\$41,208</u>	76.0%	<u>\$53,600</u>	<u>\$41,357</u>	77.16%	0.36%	
TOTAL EXPENDITURES	\$646,691	\$491,888	76.1%	\$659,646	\$439,315	66.6%	-12.0%	

SUMMARY								
	<u>FY 14 Total Actuals</u>	<u>FY 14 Y-T-D</u>	<u>%</u>	<u>FY 15 Budget</u>	<u>FY 15 Y-T-D</u>	<u>%</u>	<u>% Change</u>	
REVENUES	\$562,602	\$422,643	75.1%	\$595,000	\$520,900	87.5%	18.9%	Prior year ending balance reflected in current year, \$ not fully transferred in year
EXPENDITURES	(\$646,691)	(\$491,888)	76.1%	(\$659,646)	(\$439,315)	66.6%	-12.0%	
NET TO DISTRICT	(\$84,089)	(\$69,245)		(\$64,646)	\$81,585			