



NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203

Board of Education Policy 4-100

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OPERATIONAL SERVICES

INSURANCE MANAGEMENT

The Board of Education shall maintain a comprehensive liability insurance program, which includes adequate coverage in the event of loss or damage to school buildings and property.

An annual update of the appraisal of insurable values of all school property shall be the basis for providing adequate insurance for fire and comprehensive coverage. The entire insurance program may be examined from time to time to insure adequate coverage.

Insurance shall be purchased in a manner that will provide adequate coverage with satisfactory and convenient service at the lowest cost. Renewal of insurance policies shall be subject to review by the Board.

Legal Reference: 105 ILCS 5/10-22.3

Adopted: 4/18/94

Affirmed: 4/17/2006