

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203  
WINNETKA – NORTHFIELD, ILLINOIS**

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**TO:** Paul Sally  
Members of the Board of Education

**FROM:** Christopher Johnson and Myron Spiwak

**DATE:** January 17, 2019

**SUBJECT: Treasurer's Reports for December 2018**

Attached are the following reported for the month of December 2018:

**Description**

Cash and Investments Summary  
2018-19 Fiscal Year Cash Flow Statement  
2017-18 Fiscal Year Cash Flow Statement  
2016-17 Fiscal Year Cash Flow Statement  
December Investment Statements  
Graph

**Overview**

For the investment reporting, we are presenting reports generated directly from the trust institutions rather than a manual spreadsheet. Short term investments and checking account transactions occur with PMA/BMO Harris and long term investments are held with MBS/Pershing. This strengthens internal controls by providing source documents about our investments to the Board of Education.

The 2018-19 Fiscal Year Cash Flow Statement reflects a slight change in the classification of available cash balance. The Working Cash Fund balance represents funds available to either be temporarily moved to another fund via interfund transfer, or permanently transferred via an abatement. As such, it can be considered unrestricted and available and will not be deducted from the available cash.

New Trier High School District 203  
Cash and Investments Summary  
December 31, 2018

Account		Cash				Investments												Total		
Inst.	Description	Statement Balance	Outstanding Checks	Deposit in Transit/Adj	Adjusted Cash Balance	Treas, Agen (SEC) (AGY)		Money Market (MM)		Certificates of Deposit (CD)		Term Series (TS)		Muni / Other Local Gov		Investment Total		Wghtd. Prtf	Wghtd. Avg.	\$
						Total	%	Total	%	Total	%	Total	%	Total	%	Total	%			
PMA	General (101)	\$ 5,665,641	\$ (2,671,666)	\$ 113,393.58	\$ 3,107,369	-	0%	-	0%	71,272,982	100%	-	0%	-	0%	\$ 71,272,982	100%	2.17%	162.37	\$ 74,380,351
MBS	General (699)	\$ -			\$ -	3,342,814	19%	7,155,198	41%	2,492,982	14%		0%	4,476,255	26%	\$ 17,467,249	100%	2.17%	525.60	\$ 17,467,249
53	General (307)	\$ -			\$ -	-	0%	-	0%	-	0%		0%	-	0%	\$ -	0%			\$ -
PMA	WCP Dist (105)	\$ -			\$ -		0%		0%		0%		0%		0%	\$ -	0%			\$ -
PMA	WCP Bonds (207)	\$ 53,048			\$ 53,048		0%		0%		0%		0%		0%	\$ -	0%			\$ 53,048
PMA	HLS Bonds (206)	\$ 89,209			\$ 89,209		0%		0%		0%		0%		0%	\$ -	0%			\$ 89,209
PMA	Cap Proj 2016 (209)	\$ -			\$ -		0%		0%		0%		0%		0%	\$ -	0%			\$ -
PMA	Cap Proj 2018 (210)	\$ 433,833			\$ 433,833		0%		0%		0%		0%		0%	\$ -	0%			\$ 433,833
NT	Petty Cash	\$ 1,650			\$ 1,650															\$ 1,650
	NIHIP Desg. Bal.	\$ 3,329,261			\$ 3,329,261															\$ 3,329,261
	<b>District subtotal</b>				<b>\$ 7,014,369</b>	<b>\$ 3,342,814</b>	<b>4%</b>	<b>\$ 7,155,198</b>	<b>8%</b>	<b>\$ 73,765,964</b>	<b>83%</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 4,476,255</b>	<b>5%</b>	<b>\$ 88,740,231</b>	<b>100%</b>			<b>\$ 95,754,600</b>
PMA	Emp Flex (106)	\$ 116,137			\$ 116,137		0%		0%		0%		0%		0%	\$ -	0%			\$ 116,137
PMA	Stud. Activ. (104)	\$ 35,523		\$ (2,232.71)	\$ 33,290		0%		0%	2,013,900	100%		0%		0%	\$ 2,013,900	100%	2.37%	312.57	\$ 2,047,190
BYLN	Stud. Activ. (070)	\$ 691,871	\$ (23,174)	\$ (9,316.90)	\$ 659,380		0%		0%		0%		0%		0%		0%			\$ 659,380
	<b>Non-dist. subtotal</b>				<b>\$ 808,806</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ 2,013,900</b>	<b>100%</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ 2,013,900</b>	<b>100%</b>			<b>\$ 2,822,706</b>
	<b>Grand Total</b>				<b>\$ 7,823,176</b>	<b>\$ 3,342,814</b>	<b>4%</b>	<b>\$ 7,155,198</b>	<b>8%</b>	<b>\$ 75,779,864</b>	<b>84%</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 4,476,255</b>	<b>5%</b>	<b>\$ 90,754,131</b>	<b>100%</b>			<b>\$ 98,577,307</b>

- Treas, Agen (SEC) (AGY)** Bonds issued by Federal Government agencies such as the Federal Home Loan Bank, Freddie Mac and Fannie Mae
- Money Market (MM)** Short-term securities representing high-quality, liquid debt and monetary instruments.
- Certificates of Deposit** A savings certificate with a fixed maturity date, specified fixed interest rate, and are issued by commercial banks. DTC CDs are held by the Depository Trust Company.
- Term Series (TS)** Investment pools of statute allowable investments with a designated maturity between 30 days and 3 years, and also have a fixed rate of return.
- Muni / Other Local Gov** Debt securities issued by a state, municipality or county to finance its capital expenditures



**NEW TRIER SCHOOL DISTRICT 203**  
**FISCAL YEAR CASH FLOW STATEMENT**  
**2017 - 2018**  
(IN THOUSANDS)

	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>
<b>BEGINNING CASH BALANCE</b>	105,126	117,283	133,293	124,448	114,344	100,702	87,348	104,044	113,321	129,799	125,428	117,760
<b>RECEIPTS</b>												
<b>EDUCATION FUND</b>												
LOCAL	17,869	20,667	401	949	395	133	19,253	7,129	19,343	1,323	939	(10)
STATE	-	-	450	630	218	251	218	249	220	194	179	224
FEDERAL	-	-	-	-	50	260	105	1,010	178	97	413	-
INTEREST	27	45	86	43	28	136	92	104	124	178	117	79
<b>EDUCATION FUND TOTAL</b>	<b>17,896</b>	<b>20,712</b>	<b>937</b>	<b>1,622</b>	<b>691</b>	<b>780</b>	<b>19,668</b>	<b>8,492</b>	<b>19,865</b>	<b>1,792</b>	<b>1,648</b>	<b>293</b>
<b>OPERATIONS AND MAINTENANCE</b>	1,815	1,661	44	193	26	82	1,796	596	1,768	301	318	36
<b>DEBT SERVICES</b>	2,071	2,319	16	104	39	-	2,189	772	2,150	72	43	-
<b>TRANSPORTATION</b>	387	332	7	142	4	8	314	215	322	125	66	227
<b>IMRF/FICA</b>	789	886	6	32	12	5	929	318	903	48	32	6
<b>CAPITAL PROJECTS</b>	4	6	4	2	7	4	255	629	-	644	3	6
<b>WORKING CASH</b>	-	-	-	-	-	2	18	18	8	9	6	4
<b>LIFE SAFETY</b>	3	3	3	3	3	2	-	2	2	2	1	1
<b>TOTAL RECEIPTS</b>	<b>22,965</b>	<b>25,919</b>	<b>1,017</b>	<b>2,098</b>	<b>782</b>	<b>883</b>	<b>25,169</b>	<b>11,042</b>	<b>25,018</b>	<b>2,993</b>	<b>2,117</b>	<b>573</b>
<b>EXPENDITURES</b>												
<b>EDUCATION FUND</b>	(4,634)	(2,935)	(6,941)	(7,778)	(8,989)	(6,489)	(7,025)	(7,723)	(7,470)	(6,684)	(8,156)	(14,851)
<b>OPERATIONS AND MAINTENANCE</b>	(772)	(711)	(784)	(679)	(602)	(526)	(712)	(514)	(525)	(474)	(652)	(853)
<b>DEBT SERVICES</b>	-	-	-	-	(2,815)	(5,586)	-	(3)	(1)	-	(39)	(1,562)
<b>TRANSPORTATION</b>	(55)	(86)	(27)	(137)	(197)	(195)	(178)	(213)	(166)	(220)	(220)	(338)
<b>IMRF/FICA FUND</b>	(166)	(134)	(259)	(244)	(310)	(238)	(242)	(287)	(244)	(243)	(317)	(423)
<b>CAPITAL PROJECTS</b>	(955)	(1,702)	(1,851)	(1,002)	(128)	(681)	(316)	(48)	(116)	(531)	(308)	(663)
<b>WORKING CASH</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>LIFE SAFETY</b>	(1,131)	(1,059)	-	-	-	(522)	-	-	-	-	(93)	(65)
<b>JOURNAL ENTRIES/ADJ</b>	(3,095)	(3,282)	-	(2,362)	(1,383)	-	-	7,023	(18)	788	-	6,890
<b>TOTAL EXPENDITURES</b>	<b>(10,808)</b>	<b>(9,909)</b>	<b>(9,862)</b>	<b>(12,202)</b>	<b>(14,424)</b>	<b>(14,237)</b>	<b>(8,473)</b>	<b>(1,765)</b>	<b>(8,540)</b>	<b>(7,364)</b>	<b>(9,785)</b>	<b>(11,865)</b>
<b>ENDING CASH BALANCE</b>	117,283	133,293	124,448	114,344	100,702	87,348	104,044	113,321	129,799	125,428	117,760	106,468
<b>NIHIP SURPLUS</b>	3,723	3,723	3,723	3,723	3,723	3,723	3,723	3,714	3,714	3,714	2,936	2,936
<b>DEDUCT WORKING CASH</b>	(3,284)	(3,284)	(3,284)	(3,284)	(3,284)	(3,284)	(3,303)	(10,271)	(3,330)	(3,320)	(3,326)	(3,330)
<b>DEDUCT CAPITAL PROJECTS</b>	(6,278)	(4,582)	(3,736)	(4,736)	(5,116)	(4,438)	(4,377)	(4,957)	(12,419)	(11,904)	(11,599)	(10,942)
<b>DEDUCT LIFE SAFETY</b>	(2,490)	(1,435)	(1,437)	(1,437)	(1,437)	(787)	(789)	(791)	(793)	(794)	(702)	(638)
<b>AVAILABLE CASH BALANCE</b>	108,954	127,715	119,714	108,610	94,588	82,562	99,298	101,016	116,971	113,124	105,069	94,494

**NEW TRIER SCHOOL DISTRICT 203**  
**FISCAL YEAR CASH FLOW STATEMENT**  
**2016 - 2017**  
(IN THOUSANDS)

	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>May-17</u>	<u>Jun-17</u>
<b>BEGINNING CASH BALANCE</b>	101,068	113,748	131,088	124,610	116,768	109,676	92,991	84,182	97,878	126,451	120,636	113,303
<b>RECEIPTS</b>												
<b>EDUCATION FUND</b>												
LOCAL	14,742	23,052	1,266	526	1,485	862	251	12,376	30,965	926	1159	137
STATE	-	85	85	91	85	334	408	85	115	490	98	487
FEDERAL	194	107	-	287	297	172	-	905	17	129	126	146
INTEREST	2	10	5	9	10	5	31	42	40	32	93	511
<b>EDUCATION FUND TOTAL</b>	<b>14,937</b>	<b>23,254</b>	<b>1,356</b>	<b>913</b>	<b>1,877</b>	<b>1,372</b>	<b>690</b>	<b>13,408</b>	<b>31,137</b>	<b>1,577</b>	<b>1,476</b>	<b>1,281</b>
<b>OPERATIONS AND MAINTENANCE</b>	1,432	1,910	93	191	60	133	84	1,086	2,712	353	346	27
<b>DEBT SERVICES</b>	1,693	2,619	132	19	67	75	20	1,455	3,484	72	98	
<b>TRANSPORTATION</b>	253	383	13	-	24	17	4	203	493	162	59	234
<b>IMRF/FICA</b>	649	1,004	50	3	23	29	3	595	1,444	27	36	
<b>CAPITAL PROJECTS</b>	-	-	1	1	1	2	34	247	38	3	4	34
<b>WORKING CASH</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>LIFE SAFETY</b>	3	-	1	-	1	7	1	-	1	1	1	22
<b>TOTAL RECEIPTS</b>	<b>18,968</b>	<b>29,170</b>	<b>1,646</b>	<b>1,127</b>	<b>2,054</b>	<b>1,634</b>	<b>835</b>	<b>16,994</b>	<b>39,309</b>	<b>2,195</b>	<b>2,020</b>	<b>1,598</b>
<b>EXPENDITURES</b>												
<b>EDUCATION FUND</b>	(3,596)	(2,998)	(6,855)	(7,687)	(8,182)	(6,542)	(7,200)	(7,800)	(6,845)	(7,059)	(8,116)	(13,177)
<b>OPERATIONS AND MAINTENANCE</b>	(727)	(748)	(858)	(547)	(463)	(456)	(756)	(582)	(523)	(518)	(487)	(608)
<b>DEBT SERVICES</b>	-	-	-	-	-	(8,683)	(1)	(2)	(1)	-	(76)	(1,430)
<b>TRANSPORTATION</b>	(56)	(74)	(50)	(188)	(175)	(78)	(260)	(199)	(251)	(125)	(271)	(268)
<b>IMRF/FICA FUND</b>	(169)	(154)	(257)	(253)	(313)	(245)	(251)	(284)	(245)	(242)	(309)	(258)
<b>CAPITAL PROJECTS</b>	(1,075)	(847)	(100)	(36)	(2)	(24)	(1,038)	(18)	(76)	(35)	(51)	(534)
<b>WORKING CASH</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>LIFE SAFETY</b>	(1,202)	-	(4)	(11)	(11)	-	(635)	-	(13)	(129)	(43)	(228)
<b>JOURNAL ENTRIES/ADJ</b>	537	(7,009)		(247)		(2,291)	498	5,587	(2,783)	98		7,037
<b>TOTAL EXPENDITURES</b>	<b>(6,288)</b>	<b>(11,830)</b>	<b>(8,124)</b>	<b>(8,969)</b>	<b>(9,146)</b>	<b>(18,319)</b>	<b>(9,643)</b>	<b>(3,298)</b>	<b>(10,737)</b>	<b>(8,010)</b>	<b>(9,353)</b>	<b>(9,466)</b>
<b>ENDING CASH BALANCE</b>	113,748	131,088	124,610	116,768	109,676	92,991	84,182	97,878	126,451	120,636	113,303	105,435
<b>DEDUCT WORKING CASH</b>	(3,283)	(3,283)	(3,283)	(3,283)	(3,284)	(3,284)	(3,284)	(3,284)	(3,284)	(3,284)	(3,284)	(3,284)
<b>DEDUCT CAPITAL PROJECTS</b>	(3,970)	(3,123)	(3,562)	(3,527)	(3,526)	(3,504)	(2,500)	(7,830)	(7,804)	(7,775)	(7,728)	(7,229)
<b>DEDUCT LIFE SAFETY</b>	(4,661)	(4,662)	(4,659)	(4,649)	(4,639)	(4,646)	(4,022)	(4,022)	(3,995)	(3,867)	(3,824)	(3,619)
<b>AVAILABLE CASH BALANCE</b>	101,834	120,020	113,106	105,309	98,227	81,557	74,376	82,742	111,368	105,710	98,467	91,303