



NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203

Board of Education Policy 4-80

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OPERATIONAL SERVICES ACCOUNTING AND AUDITS

The Superintendent or Assistant Superintendent for Business shall develop and maintain internal accounting controls to safeguard assets and provide reasonable assurance of the proper recording of financial information in accordance with all applicable laws and regulations.

At the close of each fiscal year, the books and accounts of the District shall be audited by an independent firm of certified public accountants in conformance with generally accepted accounting principles and legal requirements. The audit shall include an examination of revenues and expenditures for all District funds, the New Trier Scholarship Trust Fund, New Trier activities accounts and state and federal grant projects. The auditors shall be selected and/or approved annually by the Board of Education.

Legal Reference: **105 ILCS 5/3-7**
 105 ILCS 5/2-3.27
 105 ILCS 5/2-3.28
 105 ILCS 5/10-21.4
 105 ILCS 5/17-1 et seq.

Adopted: 4/18/94
Revised: 8/24/98
Revised: 4/17/2006